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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 211)

RESULTS OF SGM

The Board is pleased to announce that the ordinary resolutions to approve the transactions contemplated under the Subscription Agreements, including the issue of the Convertible Bonds and the allotment and issue of the Conversion Shares upon the exercise of the conversion rights attaching to the Convertible Bonds, have been duly passed by the Shareholders at the SGM held on 23 October 2007.

The Board is also pleased to announce that the ordinary resolutions to approve the election of Ms. Yeung and Ms. Chan as executive Directors have also been duly passed by the Shareholders at the SGM.

Reference is made to the announcement and the circular (the “**Circular**”) of the Company dated 16 August 2007 and 4 October 2007 respectively in relation to, among other matters, the proposed issue of the Convertible Bonds to the Subscribers and the proposed election of Ms. Yeung and Ms. Chan as executive Directors. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Circular.

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The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineers for the purpose of the vote-taking at the SGM. All resolutions were passed on show of hands.

By order of the Board
Styland Holdings Limited
Wang Chin Mong
Company Secretary

Hong Kong, 23 October 2007

As at the date of this announcement, the Board comprises executive Directors, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Cheung Hoo Win and Ms. Zhang Yuyan and independent non-executive Directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.