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STYLAND HOLDINGS LIMITED

大凌集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

**DELAY IN DESPATCH OF CIRCULAR AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement of the Company (the “**Announcement**”) dated 3 April 2023 in relation to, among other matters, the Disposal, the Provisional Agreement and the transactions contemplated thereunder. Unless otherwise stated, the capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As additional time is required to prepare and/or finalise, among other things, financial information, such as working capital sufficiency statements, indebtedness statements and the property valuation report in relation to the Property, and other information of the Group to be included in the circular, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Rule 14.41(a) of the Listing Rules and the circular is expected to be despatched on or before 25 May 2023.

The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if there is any change in the circumstances of the Company.

Completion of the Disposal is subject to the satisfaction and/or waiver of the conditions precedent under the Provisional Agreement and therefore may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Styland Holdings Limited
Ng Yiu Chuen
Director

Hong Kong, 26 April 2023

As at the date of this announcement, the Board of the Company consists of two executive Directors, Mr. Cheung Hoo Win and Mr. Ng Yiu Chuen, and three independent non-executive Directors, Mr. Li Hancheng, Mr. Lo Tsz Fung Philip and Ms. Ling Sui Ngor.

** For identification purpose only*