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STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code:211)

CLARIFICATION

Minority Shareholders' Interest Concern Group

A voluntary group of minority shareholders (the "Minority Shareholders' Interest Concern Group") of Styland Holdings Limited (0211) (the "Company") recently published a public notice dated 14th April 2008 on Hong Kong Economic Journal ("Notice") to convene a forum for shareholders and other interested parties to express their views on and discuss, amongst other matters :

1. The handling by the Listing Division of The Stock Exchange of Hong Kong Limited ("HKEX") of the prolonged suspension of the listing of the shares of the Company.
2. The level of intensity of possible actions to take (including demonstrations) to advance shareholders' rights and defend shareholders' dignity.

In response to the Notice, the board of directors of the Company (the "Board") wishes to clarify that:

1. The "Minority Shareholders' Interest Concern Group" was not initiated or financially supported by the Company or its controlling shareholder.
2. The Company does not encourage its management or staff to participate in the "Minority Shareholders' Interest Concern Group".
3. The Company expresses no preference over the views of the "Minority Shareholders' Interest Concern Group", the Listing Division of HKEX, investors or the public. The Company believes everyone has the right to advocate its own standpoint and principle.
4. The position of the Company on this incident is neutral, but it sees a group of activist minority shareholders, who will help shape the future of corporate governance of the Company, as well as that for the market as a whole.

By order of the Board
STYLAND HOLDINGS LIMITED
Chan Chi Mei Miranda
Director

Hong Kong, 22nd April, 2008

As at the date of this announcement, the Board comprises four executive Directors, Ms Yeung Han Yi Yvonne, Ms Chan Chi Mei Miranda, Mr Cheung Hoo Win, Ms Zhang Yuyan and three independent non-executive Directors, Mr Lim Man San David, Mr Yeung Shun Kee Edward and Mr Chow Pat Kan.

The English text of this announcement shall prevail over the Chinese text in case of any inconsistency.

Please also refer to the published version of this announcement in International Herald Tribune.