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## **STYLAND HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 211)

### **COMPLETION OF MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF SHAREHOLDING INTEREST IN CITY FAITH INVESTMENTS LIMITED**

Pursuant to the Listing Rule 13.09, the Company announces that the Disposal was completed on 29 January 2010.
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Reference is made to the announcement of the Company dated 4 November 2009 and the circular of the Company dated 23 November 2009 (the “**Circular**”) in relation to, among other things, the Disposal. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Circular.

Pursuant to the Listing Rule 13.09, the Company announces that the Disposal was completed on 29 January 2010 and the full amount of the Consideration of HK\$25 million was received.

As a result of the Completion, the Group has a net cash inflow of approximately HK\$20 million after repayment of the Bank Loan and relevant expenses. The net cash inflow would further enhance the Group’s cash position.

By order of the Board  
**Styland Holdings Limited**  
**Zhao Qingji**  
*Chairman*

Hong Kong, 29 January 2010

*As at the date of this announcement, the executive Directors are Mr. Cheung Hoo Win, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Ms. Zhang Yuyan and Ms. Chen Lili and the independent non-executive Directors are Mr. Zhao Qingji, Mr. Yeung Shun Kee Edward, Mr. Li Hancheng and Mr. Lo Tsz Fung Philip.*