STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 211)

Form of proxy for annual general meeting (or any adjournment thereof)

I/We[1] _____

of _____

being the registered holder(s) of[2] _____ shares

of HK$0.01 each in the capital of the above named company (the "Company") HEREBY APPOINT[3] the Chairman of the meeting or

_____

of _____

as my/our proxy to vote for me/us and on my/our behalf at the said meeting of the Company to be held at 28/F, Aitken Vanson Centre, 61 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong on 19 September 2008 at 4:00 p.m. for the purpose of considering and, if thought fit, passing the resolutions as set out in the notice convening the said meeting and at such meeting (or at any adjournment thereof) to vote for me/us in my/our name(s) in respect of the said resolutions in the manner as hereunder indicated, and, if no such indication is given, as my/our proxy thinks fit.

		FOR[4]	AGAINST[4]
1.	To receive and consider the audited financial statements and the reports of the directors and the auditors for the year ended 31 March, 2008.		
2.	To approve a final dividend (with scrip option) conditional upon the Stock Exchange granting permission to deal in the scrip shares and resumption of trading in the shares of the Company within 3 months.		
3.	(i) To re-elect Lim Man San David as a director.		
	(ii) To re-elect Yeung Shun Kee Edward as a director.		
	(iii) To re-elect Zhang Yuyan as a director.		
	(iv) To authorise the board of directors to fix the remuneration of the directors.		
4.	To appoint auditors and to authorise the board of directors to fix their remuneration.		
5.	(A) To grant general mandate to the directors to allot, issue and deal with shares.		
	(B) To grant general mandate to the directors to repurchase the Company's own shares.		
	(C) Conditional upon the passing of resolutions nos. 5(A) and 5(B), to extend the general mandate given to the Directors to issue, allot and deal with shares not exceeding the aggregate number of shares purchased pursuant to the general mandate granted under resolution no. 5(B).		

Dated this _____ day of _____ 2008 Signatures(s)[5] _____

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS.**
2. Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
3. If any proxy other than the Chairman of the meeting is preferred, delete the words "the Chairman of the meeting or" and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.**
4. **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, TICK IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK IN THE BOX MARKED "AGAINST"**. Failure to tick a box will entitle your proxy to cast your vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or under the hand of an officer or attorney or other person duly authorised.
6. To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Company's principal office, at 28/F, Aitken Vanson Centre, 61 Hoi Yuen Road, Kwun Tong, Kowloon, Hong Kong, not less than 48 hours before the time appointed for holding the said meeting.
7. Where there are joint registered holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders is present at the meeting, personally or by proxy, that one of the said persons so present whose name stands first on the register in respect of such share shall alone be entitled to vote in respect thereof.
8. A proxy need not be a member of the Company but must attend the meeting in person to represent you.