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MACAU SUCCESS LIMITED

澳門實德有限公司

*(Formerly known as China Development Corporation Limited 中國發展集團有限公司)
(Incorporated in Hong Kong with limited liability)*

CHANGE OF COMPANY NAME

The Company's name has been changed from "China Development Corporation Limited 中國發展集團有限公司" to "Macau Success Limited 澳門實德有限公司" with effect from 5th November 2003.

Accordingly, trading of the Company's shares on the Stock Exchange under the new stock short name "Macau Success 澳門實德" will take effect from 12th November 2003.

All share certificates to be issued by the Company will bear its new name. However, existing share certificates bearing the former name of the Company will continue to be evidence of legal title to the Shares of the Company.

Shareholders of existing share certificates may exchange for new share certificates free-of-charge within the period after the change of name became effective, i.e. 6th November 2003 to 5th December 2003 (both days inclusive).

The board of directors (the "Board") refers to the announcement dated 17th September 2003 issued by Macau Success Limited (formerly known as China Development Corporation Limited) (the "Company") and the circular dated 24th September 2003 issued by the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

CHANGE OF COMPANY'S NAME

The Board is pleased to announce that subsequent to the Special Resolution passed at the Extraordinary General Meeting of the Company held on 21st October 2003 approving the change of name of the Company from China Development Corporation Limited 中國發展集團有限公司 to "Macau Success Limited 澳門實德有限公司", a Certificate of Incorporation on Change of Name was issued by the Companies Registry on 5th November 2003 confirming that the name of the Company has been changed to "Macau Success Limited 澳門實德有限公司" effective from 5th November 2003.

SHARE CERTIFICATES

The change of name of the Company will not affect any of the rights of the Shareholders. The existing share certificates of the Company in light grey under the former name of the Company will continue to be evidence of legal title to the Shares and will be valid for trading, settlement and delivery for the same number of Shares in the new name of the Company. The new share certificates of the Company in golden colour will be issued under the new name of the Company.

Shareholders who wish to exchange their existing share certificates bearing the new name of the Company may do so at no cost if effected within the period after the change of name became effective, i.e. 6th November 2003 to 5th December 2003 (both days inclusive). They may from 9:00 a.m. to 4:30 p.m. in any business day submit their existing share certificates to the Company's share registrar, Tengis Limited, at Ground Floor, BEA Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, to exchange for the new share certificates. Any exchange of new share certificates after the aforementioned period will incur a fee of HK\$2.50 (or such higher amount as may from time to time be charged) for each share certificate to be issued. It is expected that the new share certificates will be available within ten working days from the date of submission of the existing share certificates in exchange for the new share certificates.

Trading of the Company's shares on the Stock Exchange under the new name "Macau Success Limited 澳門實德有限公司" and the new stock short name "Macau Success 澳門實德" for the Shares will take effect from 12th November 2003.

By Order of the Board of
Macau Success Limited
Agnes N. Y. Chiu
Company Secretary

Hong Kong, 5th November 2003