

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUCCESS

SUCCESS UNIVERSE GROUP LIMITED
實德環球有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00487)

**CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTORS,
MEMBERS OF THE AUDIT COMMITTEE
AND THE REMUNERATION COMMITTEE**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Success Universe Group Limited (the “**Company**”) announces that Mr. Yim Kai Pung (“**Mr. Yim**”) has tendered his resignation as an independent non-executive director of the Company with effect from 1 March 2012, since he may not have sufficient time to fulfill his duties as director of the Company brought by his business engagement and other commitments. Accordingly, he will also cease to act as the chairman and a member of the audit committee of the Board (the “**Audit Committee**”) as well as a member of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from the same date.

Mr. Yim has confirmed that there is neither disagreement between him and the Board nor any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Yim for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chin Wing Lok, Ambrose (“**Mr. Chin**”) has been appointed as an independent non-executive director of the Company, the chairman and a member of the Audit Committee as well as a member of the Remuneration Committee with effect from 1 March 2012.

Mr. Chin Wing Lok, Ambrose, aged 47, is a certified public accountant (practising) and a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of The Association of Chartered Certified Accountants, The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators as well as a certified tax adviser and a fellow member of The Taxation Institute of Hong Kong. He has over 25 years of experience in auditing, accounting and taxation. Mr. Chin is presently the sole practitioner of CNT & Co., Certified Public Accountants.

Mr. Chin has entered into a service contract with the Company for a term of period from 1 March 2012 to 31 December 2012 and his term of office is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. He shall hold office until the next general meeting of the Company and will be eligible for re-election at that general meeting. Mr. Chin is entitled to a director’s fee of HK\$100,000 for the period of appointment under the service contract (being the proportional amount of his annual director’s fee of HK\$120,000 as approved by the Board). His remuneration is determined by the Board with reference to his responsibilities and prevailing market conditions.

Mr. Chin does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company. He does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chin did not hold any directorships in listed public companies in Hong Kong or overseas in the last three years.

Save as disclosed herein, the Board is not aware of any other information relating to Mr. Chin to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chin for joining the Board.

By order of the Board of
SUCCESS UNIVERSE GROUP LIMITED
Chiu Nam Ying, Agnes
Company Secretary

Hong Kong, 29 February 2012

As at the date of this announcement, the Board comprises two executive directors, being Mr. Yeung Hoi Sing, Sonny (Chairman) and Dr. Ma Ho Man, Hoffman (Deputy Chairman); one non-executive director, being Mr. Choi Kin Pui, Russelle; and three independent non-executive directors, being Mr. Luk Ka Yee, Patrick, Mr. Yim Kai Pung and Ms. Yeung Mo Sheung, Ann.