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This announcement is not, and is not intended to be, an offer or sale of securities of Sunny Optical Technology (Group) Company Limited (the "Company") in the United States. Securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. A public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the Company making the offer and its management and financial statements. The Company does not intend to register any part of the Global Offering in the United States. There will be no public offering in the United States of securities being offered in the Global Offering.

The Securities and Futures Commission of Hong Kong ("SFC"), The Stock Exchange of Hong Kong Limited ("Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the prospectus of the Company dated 4 June 2007 (the "Prospectus").



SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382)

STABILISATION ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 7 July 2007.

The stabilisation actions undertaken by BNP Paribas Capital, its affiliates or any person acting for it during the stabilisation period were:

- over-allocations of an aggregate of 40,500,000 Shares in the Placing;
- the borrowing of an aggregate of 40,500,000 Shares by BNP Paribas Capital from Sun Xu pursuant to the Securities Lending Agreement to cover the abovementioned over-allocations, which have subsequently been returned to Sun Xu on 5 July 2007;
- the exercise of the Over-allotment Option in full by BNP Paribas Capital on behalf of the Placing Underwriters at the Offer Price of HK\$3.82 per Share on 3 July 2007 in respect of 40,500,000 Shares to facilitate the return in full to Sun Xu of 40,500,000 borrowed Shares which were used to cover the abovementioned over-allocations; and
- various purchase transactions of an aggregate of 2,625,000 Shares at the price of HK\$3.82 per Share in the market.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 7 July 2007.

The stabilisation actions undertaken by BNP Paribas Capital, its affiliates or any person acting for it during the stabilisation period were:

- over-allocations of an aggregate of 40,500,000 Shares in the Placing;
- the borrowing of an aggregate of 40,500,000 Shares by BNP Paribas Capital from Sun Xu pursuant to the Securities Lending Agreement to cover the abovementioned over-allocations, which have subsequently been returned to Sun Xu on 5 July 2007;
- the exercise of the Over-allotment Option in full by BNP Paribas Capital on behalf of the Placing Underwriters at the Offer Price of HK\$3.82 per Share on 3 July 2007 in respect of 40,500,000 Shares to facilitate the return in full to Sun Xu of 40,500,000 borrowed Shares which were used to cover the abovementioned over-allocations; and
- various purchase transactions of an aggregate of 2,625,000 Shares at the price of HK\$3.82 per Share in the market. The last purchase of 62,000 Shares, as part of the stabilisation actions during the stabilisation period, was made on 25 June 2007 at the price of HK\$3.82 per Share.

Details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 4 July 2007.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Wang Wenjian
Chairman

Hong Kong, 11 July 2007

As at the date of this announcement, the Directors are:

Executive Directors

Mr Wang Wenjian, Mr Ye Liaoning, Mr Xie Minghua and Mr Wu Jinxian

Non-executive Directors

Mr Shao Yang Dong and Mr Li Tyson Sandy Ying Lun

Independent non-executive Directors

Dr Chang Mei, Dick (or Dr Dick Mei Chang), Mr Koji Suzuki, Dr Liu Xu and Mr Zhang Yuqing