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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382)

ANNOUNCEMENT

- (1) Change of Principal Place of Business**
- (2) Appointment of Non-Executive Director, Member of Audit Committee and Authorised Representative**
- and**
- (3) Resignation of Non-Executive Director, Member of Audit Committee and Authorised Representative**

The board of directors (the “Board”) of Sunny Optical Technology (Group) Company Limited (the “Company”) is pleased to announce:

(1) CHANGE OF PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Company has been changed to Unit 603, 6th Floor, Grand City Plaza, 1–17 Sai Lau Kok Road, Tsuen Wan, New Territories, Hong Kong with effect from 30 September 2007.

(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND AUTHORISED REPRESENTATIVE

Mr. Michael David Ricks (“Mr. Ricks”) has been appointed as a non-executive director, a member of the audit committee and an authorised representative of the Company with effect from 30 September 2007.

Mr. Ricks, aged 46, is presently the chief executive officer of Investor Growth Capital Asia Limited and he also serves as a managing director of Investor Growth Capital Inc. Investor Growth Capital Asia Limited and Investor Growth Capital Inc. are both wholly-owned subsidiaries of Investor AB which is a company incorporated in Sweden whose shares are primarily listed and traded on the OMX Nordic Exchange.

Mr. Ricks has been involved in the information technology and telecommunications business since the early 1980's, in both startups and established companies. Prior to joining Investor Growth Capital, Mr. Ricks held executive positions at several international telecommunications companies. Mr. Ricks holds a M.B.A. from the University of Chicago Graduate School of Business and a B.A. from the University of California at San Diego. Michael currently serves as a director of a number of private companies on behalf of Investor AB.

Save as above-mentioned, Mr. Ricks has not held any directorship in public listed companies or other major appointments and qualifications during the past three years or any position with the Company or any of its subsidiaries.

Mr. Ricks will receive an annual emolument of HK\$100,000, which was determined according to his experience and his duties and responsibilities in the Company. Mr. Ricks will serve the Company for a term of three years, commencing on 30 September 2007. However, he will be subject to re-election at the forthcoming general meeting and by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Ricks is holding approximately 15.33% of the interest in Investor Group Asia L.P., which is a beneficial owner of the Company holding approximately 1.84% of the interest in the Company. As such, Mr. Ricks is indirectly interested in approximately 2,825,262 ordinary shares, representing approximately 0.28% interest in the capital of the Company. Save as disclosed, Mr. Ricks does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong nor does he have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the rules governing the listing of securities on the stock exchange of Hong Kong limited (the "Listing Rules")) of the Company.

To the best of the Directors' knowledge, information and belief having made reasonable enquiry, save as disclosed above, there are no other matters concerning Mr. Ricks that need to be brought to the attention of the shareholders of the Company nor is there any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board wishes to take this opportunity to welcome Mr. Ricks to join the Board.

(3) RESIGNATION OF NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board wishes to announce that Mr. Tyson Sandy Yin Lun ("Mr. Li") has resigned as non-executive director, member of the audit committee and authorised representative of the Company with effect from 30 September 2007. Mr. Li has resigned from Investor AB and is not in a suitable position to act as a director of the Company.

Mr. Li has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that he considers need to be brought to the attention of the shareholders of the Company.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to Mr. Li's resignation.

The Board would like to express its sincere gratitude to Mr. Li for his valuable contributions to the Board during his tenure of office.

By order of the Board of
Sunny Optical Technology (Group) Company Limited
Wang Wenjian
Chairman and Executive Director

People's Republic of China, 30 September 2007

As at the date of this announcement, the Board comprises Mr. Wang Wenjian, Mr. Ye Liaoning, Mr. Xie Minghua and Mr. Wu Jinxian, who are executive directors, and Mr. Shao Yang Dong and Mr. Michael David Ricks, who are non-executive directors, and Dr. Chang Mei Dick, Mr. Koji Suzuki, Dr. Liu Xu, Mr. Zhang Yuqing, who are independent non-executive directors.