

To: Business Editors
[For Immediate Release]



Sunny Optical Technology (Group) Company Limited

舜宇光學科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability) (於開曼群島註冊成立的有限公司)

Sunny Optical Announces 2015 Interim Results

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Revenue Up 21.2%;
Profit for the Period Attributable to Owners Increased by 19.8%

| Financial Highlights (For the six months ended 30 June) | | | |
|--|--------------------|--------------------|---------------|
| | 2015 (RMB '000) | 2014 (RMB '000) | Change |
| Revenue by business segments | 4,651,228 | 3,836,139 | +21.2% |
| – Optical Components | 991,862 | 584,850 | +69.6% |
| – Optoelectronic Products | 3,568,825 | 3,138,547 | +13.7% |
| – Optical Instruments | 90,541 | 112,742 | -19.7% |
| Gross Profit | 722,042 | 561,613 | +28.6% |
| Profit for the Period Attributable to Owners of the Company | 307,650 | 256,851 | +19.8% |
| Basic Earnings per Share (RMB cents) | 28.70 | 24.05 | +19.3% |

【24 August 2015, Hong Kong】 The leading integrated optical components and products producer in the PRC, **Sunny Optical Technology (Group) Company Limited** (the “**Company**” or “**Sunny Optical**”, together with its subsidiaries, the “**Group**”)(Stock Code: 2382.HK), today announced its interim results for the six months ended 30 June 2015 (“period under review”).

The Group has achieved steady growth in its results for the first half of 2015, with its revenue rose by 21.2% compared to the corresponding period of last year, to approximately RMB4,651.2 million. During the period under review, the Group’s gross profit increased by 28.6% to approximately RMB722.0 million. Thanks to the increased gross profit, profit for the period attributable to owners of the Company increased by 19.8% to approximately RMB307.7 million. Basic earnings per share amounted to approximately RMB28.70 cents.

The increase in revenue was mainly benefited from the Company’s development in the smartphone and vehicle imaging market.

Commenting on the Group’s performance during the period under review, Mr. Ye Liaoning, Chairman of the Board of Directors of Sunny Optical, said, “Looking back into the first half of 2015, despite the continuous recovery of the global economy, the pace in general was not as strong as expected. Besides, as economic downward pressure mounted, the economy in the PRC continued to record a slower growth rate. Given such difficult conditions, the smartphone market of China also slowed down its growth momentum and saw intense industrial competition. The performance of major brands varies greatly, implying the advent of a new era of industrial pattern. On the other hand, as statutory requirements in laws and regulations and consumers’ concern for safety driving and smart driving are increasing, market demand for vehicle imaging field has been strong and growing rapidly. Though faced with a complicated operational environment, the Group achieved solid growth in overall performance by leveraging on its accumulation in technology and making adjustments to its marketing strategy in a timely manner.”

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Benefited from the sustained growth of smartphone market and vehicle imaging field as well as the correct business strategy and solid executive power of the Group, the shipment volume of the major products of the Optical Components business segment recorded a significant growth. Meanwhile, its product mix was also improved, leading to satisfactory results for this business segment. During the period under review, the revenue from this business segment increased by approximately 69.6% to approximately RMB991.9 million as compared with the corresponding period of last year. This business segment accounted for approximately 21.3% of the Group's revenue as compared with approximately 15.3% in the corresponding period of last year. During the period under review, handset lens sets of the Group recorded a year-on-year growth of approximately 233.0% in shipment volume with product mix improvement. Among all handset lens sets, the proportion of shipment volume of 5-mega pixel or above products increased from approximately 67.8% in the corresponding period of last year to approximately 84.6%, of which the proportion of shipment volume of 10-mega pixel above products was approximately 4.9% as compared with approximately 2.2% in the corresponding period of last year.

During the period under review, the Group had completed the R&D on 23-mega pixel, 16-mega pixel (ultra-thin/6P), 13-mega pixel (ultra-thin/OIS), high-resolution handsets lens sets equipped with large aperture, large pixel size, wide angle and dual-camera. Many of them commenced mass production. The Group's customer base was further optimized. In addition to mass production of high-end handsets camera lens sets equipped with wide angle and 10-mega pixel above for Korean customers, the Group also supplied products to more domestic smartphone brands, expanding its market share of domestic smartphone brands as a result.

During the period under review, vehicle lens sets of the Group recorded a year-on-year growth of approximately 40.2% in shipment volume and sustainably improved its share in the global market.

Benefited from the development of smartphone market and other mobile device products in the PRC, the Optoelectronic Products business segment recorded a growth. During the period under review, the revenue from the Optoelectronic Products business segment amounted to approximately RMB3,568.8 million, representing an increase of approximately 13.7% over the corresponding period of last year. This business segment accounted for approximately 76.7% of the Group's total revenue as compared with approximately 81.8% in the corresponding period of last year. During the period under review, the proportion of handset camera modules with 10-mega pixel above, among the shipment volume of all handset camera modules, increased to approximately 20.2% from approximately 12.6% in the same period of last year.

During the period under review, the Group started mass production of handset camera modules with 20-mega pixel and 13-mega pixel featuring OIS and dual-camera as well as camera modules for phase detection autofocus ("PDAF") handsets. In addition, mass production of iris recognition handset camera modules for smartphone mobile payment has been started for a Japanese customer. The outstanding high resolution products allowed the Group to maintain its leading position in the supply chain of domestic handsets, and to further increase its market share amongst domestic handsets makers. The Group's subsidiary established in the U.S. has been working to explore international renowned customers under this business segment, and conducting deep cooperation with leading global hi-tech companies in innovative applications of various mobile terminals, which successfully resulted in mass production for certain projects. In addition, the Group established Zhejiang Sunny Optics Intelligence Technology Co., Ltd. in Hangzhou lately, where the Group would carry out the development, marketing and sales of 3D intelligent optical products.

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During the period under review, as affected by the European debt crisis and the slowdown in domestic economic growth, the demand for industrial instruments decreased. As a result, the revenue from the Optical Instruments business segment decreased by approximately 19.7% to approximately RMB90.5 million. This business segment accounted for approximately 2.0% of the Group's total revenue, as compared with approximately 2.9% in the corresponding period of last year.

During the period under review, the Group conducted technological upgrading of existing products and continuously advancing its delicacy management, so as to further enhance the performance and economic benefits of our products. The Group will capitalize on this opportunity to further increase its investment in R&D and the marketing of high-end optical instruments in order to foster its mid- to long-term steady development.

Looking ahead, Mr. Ye Liaoning said, "Although uncertainties will continue to overshadow the growth of the global economy, the Group basically remains positive on its full-year performance just like its attitude held at the beginning of the year. The Group will continue in-depth exploration and dedicate to and focus on existing business strengths. Meanwhile, the Group will identify key emerging businesses by the manner of combination of self-development and cooperative development, to achieve the transformation from integrated optical product manufacturer to smart optical system and solution provider, and to realize its sustainable mid- to long-term development."

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About Sunny Optical:

Sunny Optical Technology (Group) Company Limited (the "Company" or "Sunny Optical" , together with its subsidiaries, the "Group") (Stock Code: 2382) is a leading integrated optical components and products manufacturer with more than thirty years of history in the People's Republic of China (the "PRC" or "China"). The Group is principally engaged in the design, research and development ("R&D"), manufacture and sales of optical and optical-related products. Such products include optical components (such as glass spherical and aspherical lenses, plane products, handset lens sets, vehicle lens sets and other various lens sets) ("Optical Components"), optoelectronic products (such as handset camera modules, three-dimensional ("3D") optoelectronic products, security cameras and other optoelectronic modules) ("Optoelectronic Products") and optical instruments (such as microscopes, optical measuring instruments and various high-end optical analytical instruments) ("Optical Instruments").The Group focuses on the application fields of optoelectronic-related products, such as handsets, digital cameras, vehicle imaging systems, security surveillance systems, optical measuring instruments and high-end optical analytical instruments, which are combined with optical, electronic, software and mechanical technologies.

Issued by Porda Havas International Finance Communications Group for and on behalf of **Sunny Optical Technology (Group) Company Limited.**

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