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China AU Group Holdings Limited

中國金豐集團控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8176)

NEGOTIATION OF TERMINATION OF A MAJOR TRANSACTION

The Company wishes to announce that BSHK and the Vendor are in the process of negotiating the termination of the S&P Agreement.

Reference is made to the announcements (the “Announcements”) of the Company dated 30 April 2010, 20 May 2010, 25 August 2010, 29 October 2010, 1 February 2011, 14 February 2011, 28 February 2011, 31 May 2011, 30 June 2011, 30 November 2011 and 10 January 2012 in relation to the indirect acquisition of a piece of land situated at 獅嶺鎮楊赤路 in Guangzhou, Hua Du and with certain buildings thereon by way of the proposed acquisition of 70% equity interest in the Target Company and the Loan for the consideration of HK\$80,000,000. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated or the context requires otherwise.

NEGOTIATION OF TERMINATION

The Company wishes to announce that BSHK and the Vendor are in process of negotiating the termination of the S&P Agreement. Ms. Chan Choi Har, Ivy, the former executive Director of the Company, a director of BSHK and the then person in charge of the project, will be assisting the Company in this process of negotiation.

By order of the Board
China AU Group Holdings Limited
Lee Chan Wah
Company Secretary

Hong Kong, 30 March 2012

* *For identification purpose only*

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Yu Shu Kuen, Mr. Wang Xiao Fei (with Mr. Lee Chan Wah as alternate), Mr. Wang Shang Zhong and Mr. Ji He Qun; one non-executive Director, namely Mr. Du Juan Hong; and three independent non-executive Directors, namely Mr. Cheng Hai, Mr. Tam B Ray, Billy and Mr. Chu Kin Wang, Peleus.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.bluspa.com.