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SWIRE PACIFIC LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Codes: **00019** and **00087**)

Announcement

Special Interim Dividends Closure of Register of Members

Reference is made to:

- (1) the Company's announcement dated 28th July 2011 in respect of the sale of the Company's 100% interest in Festival Walk (the "**Festival Walk Announcement**");
- (2) the Company's announcement dated 11th August 2011 in respect of the Company's 2011 interim results (the "**2011 Interim Results Announcement**"); and
- (3) the Company's announcement dated 18th August 2011 in respect of the completion of the Transaction on 18th August 2011 and the establishment of a board committee (the "**Board Committee**") for the purpose of authorising the payment of proposed special interim dividends.

Unless otherwise defined in this announcement, terms used in this announcement have the same meanings given in the Festival Walk Announcement.

The following are set out in the 2011 Interim Results Announcement:

- (a) The underlying profit on the Transaction, which is calculated by reference to the original cost of Festival Walk, is expected to be HK\$8,617 million.
- (b) The Directors declared interim dividends of HK\$1.15 per 'A' share and HK\$0.23 per 'B' share for the period ended 30th June 2011 totalling HK\$1,730 million ("**First Interim Dividends**"), which will be paid on 4th October 2011 to shareholders registered at the close of business on the record date, being Friday, 16th September 2011. Shares of the Company will be traded ex-dividend as from Wednesday, 14th September 2011.

Special Interim Dividends

On 30th August 2011, the Board Committee declared special interim dividends of HK\$3.00 per 'A' share and HK\$0.60 per 'B' share for the year ending 31st December 2011 ("**Special Interim Dividends**"), totalling HK\$4,514 million. The Special Interim Dividends (and the First Interim Dividends) will be paid on 4th October 2011 to shareholders registered at the close of business on the record date, being Friday, 16th September 2011. Shares of the Company will be traded ex-dividend as from Wednesday, 14th September 2011.

Closure of Register of Members

The register of members will be closed on Friday, 16th September 2011, during which day no transfer of shares will be effected. In order to qualify for entitlement to the Special Interim Dividends (and the First Interim Dividends), all transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrars, Computershare Hong Kong Investor Services Limited, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, for registration not later than 4:30 p.m. on Thursday, 15th September 2011.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: C.D. Pratt (Chairman), M. Cubbon, G.L. Cundle, P.A. Kilgour, I.S.C. Shiu, J.R. Slosar, A.K.W. Tang;

Non-Executive Directors: Baroness Dunn, J.W.J. Hughes-Hallett, P.A. Johansen and M.B. Swire; and

Independent Non-Executive Directors: T.G. Freshwater, C.K.M. Kwok, C. Lee, M. Leung, M.C.C. Sze and M.M.T. Yang.

By Order of the Board
SWIRE PACIFIC LIMITED
David Fu
Company Secretary

Hong Kong, 30th August 2011