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Shenzhen International Holdings Limited

深圳國際控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 00152)

(the “Company”)

**VOLUNTARY DISCLOSURE
DISPOSAL OF SHARES IN CSG HOLDING CO., LTD.**

The directors of the Company wish to announce that after the date of the announcement of the Company dated 4 May 2010 and until 17 February 2011, the Group had disposed of an aggregate of 14,756,171 A shares of CSG Holding Co., Ltd.

Reference is made to the announcement of the Company (together with its subsidiaries, the “**Group**”) dated 4 May 2010 (the “**Announcement**”) in relation to the disposal of domestic A shares (“**CSG A Shares**”) of CSG Holding Co., Ltd. (“**CSG**”) held by the Group. CSG is a joint stock limited company established in the People’s Republic of China with limited liability, the A shares and B shares of which are listed on the Shenzhen Stock Exchange.

The directors of the Company (the “**Directors**”) wish to announce that after the date of the Announcement and until 17 February 2011, the Group had disposed of an aggregate of 14,756,171 CSG A Shares (the “**Disposal**”). The Disposal had been carried out through the bidding price system on the Shenzhen Stock Exchange at an average selling price of RMB21.146 per CSG A Share. The highest and lowest selling prices per CSG A Share were RMB24.32 and RMB17.245 respectively.

As the Disposal was carried out under the bidding price system, the Directors are not aware of the identities of the buyers of such CSG A Shares. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the Directors are not aware the buyers and the ultimate beneficial owners of the buyers are connected persons of the Company.

After the Disposal, the Group beneficially owned 138,100,000 CSG A Shares which are freely tradable on the Shenzhen Stock Exchange, representing approximately 6.65% shares in the total issued share capital of CSG.

By Order of the board of Directors
Shenzhen International Holdings Limited
Guo Yuan
Chairman

Hong Kong, 18 February 2011

As at the date of this announcement, the board of directors of the Company consists of Messrs. Guo Yuan, Li Jing Qi, Liu Jun and Yang Hai as executive directors, Messrs. To Chi Keung, Simon and Wang Dao Hai as non-executive directors and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.