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Shenzhen International Holdings Limited

深圳國際控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 00152)

CHANGE IN DIRECTORSHIPS

The Board of Directors announces that with effect from 18 September 2012, Mr. Gao Lei has been appointed as the Chairman and an executive director of the Company and Mr. Li Lu Ning has been appointed as an executive director of the Company. Mr. Guo Yuan has resigned from his position as an executive director and the Chairman of the Company as he is close to retirement age. Mr. Wang Dao Hai has resigned from his position as a non-executive director of the Company for work commitment.

The Board of Directors (the “Board”) of Shenzhen International Holdings Limited (the “Company”) announces that with effect from 18 September 2012, Mr. Gao Lei has been appointed as the Chairman and an executive director of the Company and Mr. Li Lu Ning has been appointed as an executive director of the Company. Mr. Guo Yuan has resigned from his position as an executive director and the Chairman of the Company as he is close to retirement age. Mr. Wang Dao Hai has resigned from his position as a non-executive director of the Company for work commitment. There is no disagreement between Mr. Guo Yuan and Mr. Wang Dao Hai and the Board and there are no other matters in relation to the resignation of Mr. Guo Yuan and Mr. Wang Dao Hai that require the attention of the shareholders of the Company.

Mr. Gao Lei, aged 52, holds a master degree in money and banking from Xi’an Jiaotong University and is a senior economist. Mr. Gao had successively worked as an executive member (section chief level) of the Finance Office of Shenzhen Municipal People’s Government, secretary (deputy division chief level) of the Secretariat of The General Office of Shenzhen Municipal People’s Government, assistant to the president of Shenzhen Development Bank and concurrently branch manager of Bao’an Sub-branch and Guangzhou Branch, and assistant to the president and chief economist of Shenzhen Investment Holding Corporation. He has been the chief economist and deputy director of Shenzhen Municipal People’s Government State-owned Assets Supervision and Administration Commission (“Shenzhen SASAC”) since 2004. During the period from September 2010 to April 2011, Mr. Gao had also been the chairman of Shenzhen Tagen Group Co., Ltd. (shares of which are listed on the Shenzhen Stock Exchange). Save as disclosed above, Mr. Gao did not hold any directorship in other listed companies in the past three years.

The Board considers that with Mr. Gao's work experience for Shenzhen SASAC as well as his extensive experience in finance, investment, corporate management and administration, the appointment of Mr. Gao as the Chairman and an executive director of the Company manifests the strong support of the Shenzhen Municipal People's Government towards the Group, and Mr. Gao will lead the Group to achieve even better development on the existing sound foundation.

Mr. Gao has entered into a service contract with the Company for a term of three years commencing on 18 September 2012 and is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Bye-laws of the Company. The director's emolument of Mr. Gao comprises a monthly basic salary of HK\$120,000 and a discretionary bonus. The Board will review his annual emolument each year. The director's emolument of Mr. Gao is determined based on his experience and duties with the Company.

Mr. Li Lu Ning, aged 53, holds a bachelor's degree in law from Nankai University and is a senior economist. Mr. Li had successively worked as the deputy director of the Secretariat of The General Office of Shenzhen Municipal Committee (深圳市委辦公廳秘書處), deputy director (director level) of Shenzhen Municipal Bureau of Classified State Information (深圳市國家保密局), director of the Conference Division of The General Office of Shenzhen Municipal Committee (深圳市委辦公廳會議處) and deputy general manager of Shenzhen Dachanwan Investment & Development Co., Ltd. (深圳市大鏟灣投資發展有限公司). Mr. Li has been a director of Shenzhen Metro Group Co., Ltd. since June 2006 and a member of Shenzhen Committee of Chinese People's Political Consultative Conference since April 2008. Mr. Li is a visiting professor at Shenzhen University Metro College (深圳大學軌道交通學院). Mr. Li did not hold any directorship in other listed companies in the past three years.

The Board considers that with his extensive experience in corporate management, Mr. Li will make valuable contribution to the business development of the Group.

Mr. Li has entered into a service contract with the Company for a term of three years commencing on 18 September 2012 and is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Bye-laws of the Company. The director's emolument of Mr. Li comprises a monthly basic salary of HK\$100,000 and a discretionary bonus. The Board will review his annual emolument each year. The director's emolument of Mr. Li is determined based on his experience and duties with the Company.

As at the date of the announcement, save as disclosed above, Mr. Gao and Mr. Li do not have any interests in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance and do not have any relationship with any directors, senior management, substantial shareholders and controlling shareholders of the Company. Save as disclosed above, the Company considers that in relation to the appointment of Mr. Gao and Mr. Li as directors of the Company, there is no information which is discloseable nor are/were they involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

Mr. Guo Yuan was appointed as the Chairman and an executive director of the Company in August 2006 and is responsible for the overall development strategy of the Group. Under Mr. Guo's tenure, the Group completed the acquisition of various quality logistic infrastructure assets, increased the investment in and actively expanded the logistic business as well as gradually disposed of its non-core assets. As a result, the asset scale and operational efficiency of the Group grew rapidly with a significant improvement in its asset quality and profitability. Besides, the Group was awarded investment grade international credit ratings and satisfactorily achieved its overall strategic objective. This laid a solid foundation for the future development of the Group. During his term of office, Mr. Guo endeavoured to drive the improvement in the internal control system of the Group so as to further improve the corporate governance structure of the Group. He unified the trademarks and logos of the Group, strove to establish the corporate brand and focused on the nurturing of talents. Mr. Guo has also reinforced interaction with investors and further enhanced the corporate value and sustainable development capability of the Group.

Mr. Wang Dao Hai was appointed as a non-executive director of the Company in June 2008. With his extensive experience in corporate finance management, he has offered valuable opinions and guidance on the business development of the Group.

The Board would like to take this opportunity to extend its heartfelt gratitude to Mr. Guo and Mr. Wang for their valuable contribution to the Group and welcome Mr. Gao and Mr. Li to join the Board.

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 18 September 2012

After the change of directorships as mentioned above, the Board consists of Messrs. Gao Lei, Li Jing Qi, Li Lu Ning, Liu Jun and Yang Hai as executive directors, Professor Wong Yuk Shan, BBS, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.