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Shenzhen International Holdings Limited
深圳國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00152)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Shenzhen International Holdings Limited (the “**Company**”) hereby announces that on 29 January 2014, 328,800,000 share options (the “**Share Options**”) to subscribe for up to a total of 328,800,000 ordinary shares of HK\$0.10 each (the “**Shares**”) of the Company were granted to certain individuals (the “**Grantees**”) under the share option scheme of the Company. Details of the Share Options are as follows:

Date of grant:	29 January 2014 (the “ Date of Grant ”)
Exercise price of Share Options granted:	HK\$1.04 per Share, representing the highest of: (i) the closing price of HK\$0.99 per Share on the Date of Grant; (ii) the average closing price of HK\$1.04 per Share for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share, which is HK\$0.10.
Number of Share Options granted:	328,800,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$0.99 per Share
Validity period of the Share Options:	29 January 2014 to 28 January 2019

Vesting date of the Share Options: 40% of the Share Options granted will be vested on the date which is 24 months after the Date of Grant; another 30% of the Share Options granted will be vested on the date which is 36 months after the Date of Grant; and the remaining 30% of the Share Options will be vested on the date which is 48 months after the Date of Grant. Vesting of the Share Options is conditional upon the achievement of certain performance targets by the individual Grantees and the Group.

Among the Share Options granted above, 58,800,000 Share Options were granted to the directors of the Company (the “**Directors**”), details of which are as follows:

Name of Director	Position(s) held with the Company	Number of Share Options
Mr. Gao Lei	Executive Director and Chairman	14,000,000
Mr. Li Jing Qi	Executive Director and Chief Executive Officer	13,300,000
Mr. Li Lu Ning	Executive Director	10,500,000
Mr. Liu Jun	Executive Director and Vice President	10,500,000
Mr. Yang Hai	Executive Director	10,500,000

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their associates (as defined in the Listing Rules).

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 29 January 2014

As at the date of this announcement, the Board consists of Messrs. Gao Lei, Li Jing Qi, Li Lu Ning, Liu Jun and Yang Hai as executive directors, Professor Wong Yuk Shan, BBS, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.