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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF INVESTMENT AGREEMENT
- INVESTMENT IN AND CONSTRUCTION OF “SHENZHEN
INTERNATIONAL HEFEI INTEGRATED LOGISTIC HUB”**

Shenzhen International Holdings Limited (the “Company”) is pleased to announce that on 21 January 2015, the Company’s wholly owned subsidiary, Shenzhen International Logistics Development Co., Ltd. (深圳市深國際物流發展有限公司) (“SZ International Logistics Co.”), entered into an investment agreement (the “Investment Agreement”) with the People’s Government of Feidong County, Hefei City, in respect of the investment in and construction of the Shenzhen International Hefei Integrated Logistic Hub (深國際●合肥綜合物流港) (the “Hefei Project”), pursuant to which the Group agreed to invest in, develop and construct the Hefei Project in the Anhui Hefei Trade and Logistics Development Zone in Cuozheng Town, Feidong County, Hefei City, Anhui Province, China.

Investment Agreement

Date:

21 January 2015

Parties:

- (1) SZ International Logistics Co.; and
- (2) the People’s Government of Feidong County (a county level government in Feidong County, Anhui Province which implements unified management and is responsible for the management of foreign trade and cooperation, investment, promotion work as well as examining, filing and approving investment projects under its authority within Feidong County).

Principal Terms:

Pursuant to the Investment Agreement, the People's Government of Feidong County will be responsible for, among other things, completion of the acquisition, demolition, resettlement and compensation for the buildings erected on the project sites and other relevant works before listing-for-sale, so as to ensure that the open tender of the project sites will be carried out on schedule. The Group will acquire the land use rights of the sites under the Investment Agreement in accordance with statutory listing procedures, and will enter into the related land transfer contracts with relevant land and resources administration authorities.

The total site area of the Hefei Project is approximately 137,400 square metres (equivalent to approximately 206 mu) and it is targeted to be sold no later than the end of 2015 through open tender.

The Group will set up a project company one month after the date of the Investment Agreement. Such project company will be responsible for the investment, management, construction, investment promotion work and operation of the Hefei Project. The Group will commence the development and construction of the Hefei Project after acquiring the land use rights to the relevant land parcels.

It is expected that the project company will be a subsidiary of the Company, and the Group's total investment in the Hefei Project is expected to be approximately RMB600 million.

Project Overview

The Hefei Project will be located within the Anhui Hefei Trade and Logistics Development Zone in Cuozheng Town, Feidong County, Hefei City, Anhui Province, China. The project, with a site area of approximately 137,400 square metres (equivalent to approximately 206 mu), is an important strategic node for enhancing the Group's network presence in Eastern China regions under the "China Urban Integrated Logistics Hub" (深國際城市綜合物流港) development plan.

The Hefei Project will be an efficient and multi-functional one-stop logistic service platform for customers and partners, integrating the functions of a cargo consolidation and deconsolidation centre, comprehensive warehousing centre, information and supply chain management centre, e-commerce cluster and ancillary service centre.

Hefei City is the provincial capital of Anhui Province. Located in the central part of Anhui Province and easily accessible from all directions, Hefei City enjoys significant geographic advantage, and along with cities like Hangzhou and Nanjing, is one of the sub-center cities of the Yangtze River Delta Region. Feidong County, serves as the eastern gateway to Hefei City and the bridgehead for the eastward development of Anhui Province. Its nearby highways provide easy access to the Yangtze River Delta Region, giving it a prestigious transportation advantage. Cuozheng Town, Feidong County has been developed into an important logistics hub by Hefei City. Currently stationing various logistic and warehousing corporations, the Trade and Logistics Development Zone enjoys economies of scale and shows immense development potential for the logistics market.

Hefei City has been experiencing rapid economic development in the past decade, and its GDP for 2013 amounted to RMB467.3 billion, with an average growth rate of about 14% per annum since 2005, outperforming the national and Anhui Province's average. The freight volume of Hefei City has also been increasing, with a total freight volume of 367 million tonnes and freight turnover of 90.39 billion tonnes-kilometre in 2013.

Recently, Hefei City has made efforts to promote its e-commerce development and its e-commerce transactions amounted to RMB75 billion in 2013.

With ample resources and experience in the logistic industry, as well as an experienced management team and infrastructure construction capabilities, the Group will continue to adhere to its development plan to gradually expand its nationwide logistic network by developing China Urban Integrated Logistics Hub projects in major logistic gateway cities across Eastern, Southern, Central, Northern, Northeastern, Southwestern and Northwestern China. The Group strives to expand its network across China, become a leading logistic infrastructure facility provider and further enhance returns for its shareholders.

As at the date of this announcement, the Group has signed investment agreements in respect of China Urban Integrated Logistics Hub projects with eight cities which are key logistical nodes, namely, Shenyang, Wuxi, Wuhan, Tianjin, Shijiazhuang, Changsha, Nanchang and Hefei, covering a site area of approximately 2.56 million square metres in aggregate.

In the event that the Hefei Project and the transactions contemplated thereunder constitute notifiable transactions of the Company, the Company will issue further announcements in respect of the relevant transactions as and when appropriate.

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 21 January 2015

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Jing Qi, Zhong Shan Qun, Liu Jun and Li Lu Ning as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.