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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

**VOLUNTARY ANNOUNCEMENT
ENTERING INTO OF INVESTMENT AGREEMENT
- INVESTMENT IN AND CONSTRUCTION OF
“SHENZHEN INTERNATIONAL
GUIZHOU INTEGRATED LOGISTIC HUB”**

Shenzhen International Holdings Limited (the “Company”) is pleased to announce that the Company’s subsidiaries, Shenzhen International Logistics Development Co., Ltd. (深圳市深國際物流發展有限公司) and Guizhou Guishen Investment Development Company Limited (貴州貴深投資發展有限公司) have recently entered into an investment agreement (the “Investment Agreement”) with the People’s Government of Longli County, Guizhou Province in relation to the investment in and construction of the Shenzhen International Guizhou Integrated Logistic Hub (深國際•貴州綜合物流港) (the “Guizhou Project”), pursuant to which the Group agreed to invest in, develop and construct the Guizhou Project in Longli County, Guizhou Province, China.

Investment Agreement

Parties:

- (1) Shenzhen International Logistics Development Co., Ltd. (a wholly owned subsidiary of the Company);
- (2) Guizhou Guishen Investment Development Company Limited (a subsidiary of the Company); and
- (3) the People’s Government of Longli County, Guizhou Province.

Principal Terms:

The Guizhou Project has a planned total site area of approximately 347,800 square metres and is designed to consist of two main functional zones, namely, an incubation base for e-commerce logistics operations and a logistics and transportation centre. The total area of the logistics site is approximately 251,900 square metres, while the area of the commercial site is approximately 95,900 square metres. The Group currently owns approximately 215,300 square metres of the logistics site and approximately 95,900 square metres of the commercial site. Land use rights of the remaining logistics site with an area of approximately 36,600 square metres have yet to be obtained, and the Group will strive to complete relevant land transfer procedures by the end of June 2016.

The People's Government of Longli County, Guizhou Province will be responsible for the transfer of project site for which land use rights have yet to be obtained, improvement of ancillary public facilities in the neighboring areas of the project site, and provision of marketing support after completion of the construction of the project. The Group will acquire the land use rights of the site under the Investment Agreement in accordance with statutory listing procedures, and will enter into relevant land transfer contracts with competent land and resources administration authorities.

Project Overview

The Guizhou Project sits immediately next to Longdongbao International Airport in Guiyang and within the Guizhou Shuanglong Modern Service Industrial Cluster (貴州雙龍現代服務業集聚區). It is an important transport node for cargo import and export in Guiyang and Southwestern China with convenient transport access afforded by the connecting lane of Longli Western Exit of the Guixin Expressway on the west, Hengliu Road on the south and Hengwu Road on the northeast, and is set to become a key strategic node for enhancing the Group's network presence in Southwestern China under China Urban Integrated Logistics Hub. The Guizhou Project will be built into an urban integrated logistics hub with the principal functions of cargo consolidation and deconsolidation, drop-and-pull transport and modern warehousing, while providing trade exhibition facilities, logistics headquarters, ancillary services and information services on a consolidated basis.

Shuanglong Modern Service Industrial Cluster is the focus for development in the logistics planning of Longli County, Guizhou Province. The planning is underpinned primarily by the logistics sector, bringing together courier logistics, e-commerce logistics, highway logistics and bonded logistics under one roof, to fulfill functions relating to themed commerce, e-commerce experience store, commercial and trade logistics corporate headquarters and warehousing and distribution base for large-scale e-commerce enterprises in a modernised integrated commercial and trade logistics service cluster in the proximity of airport, with a prominent presence of the e-commerce industry supported by commercial and trade logistics in Southwestern China, which hold out enormous potential for the development of commercial and trade logistics in future.

The Guizhou Project is close to Guiyang City, the provincial capital of Guizhou Province. Guiyang City reported GDP of approximately RMB249.727 billion in 2014. It is also the transportation hub of Southwestern China with an increasing freight volume. In 2014, its highway freight volume amounted to approximately 250 million tonnes, representing a year-on-year increase of approximately 26.6%. The highway freight market of Guiyang has fostered considerable economic viability and opportunities for large-scale operations, providing sound market opportunities for the development of urban integrated logistics hub projects.

With ample resources and experience in the logistic industry, as well as an experienced management team and infrastructure construction capabilities, the Group will continue to adhere to its development plan to gradually expand its nationwide logistic network by developing China Urban Integrated Logistics Hub projects in major logistic gateway cities across Eastern, Southern, Central, Northern, Northeastern, Southwestern and Northwestern China. The Group strives to expand its network across China, becoming a leading logistic infrastructure facility provider and further enhancing returns for its shareholders.

As at the date of this announcement, the Group has signed investment agreements in respect of China Urban Integrated Logistics Hub projects with twelve cities which are key logistical nodes, namely, Shenyang, Wuxi, Wuhan, Tianjin, Shijiazhuang, Changsha, Nanchang, Hefei, Ningbo, Hangzhou, Chengdu and Guizhou covering a site area of approximately 3.66 million square metres in aggregate.

In the event that the Guizhou Project and the transactions contemplated thereunder constitute notifiable transactions of the Company, the Company will issue further announcements in respect of the relevant transactions as and when appropriate.

By Order of the Board
Shenzhen International Holdings Limited
Gao Lei
Chairman

Hong Kong, 28 January 2016

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Jing Qi, Zhong Shan Qun, Liu Jun and Li Lu Ning as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.