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Shenzhen International Holdings Limited

深圳國際控股有限公司

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00152)**

## **CHANGE IN DIRECTORSHIPS**

The Board of Directors announces that with effect from 8 June 2016, Mr. Li Hai Tao has been appointed as an executive director and the Chief Executive Officer of the Company. Mr. Li Jing Qi has resigned from his position as an executive director and the Chief Executive Officer of the Company as he is reaching the retirement age.

The Board of Directors (the “Board”) of Shenzhen International Holdings Limited (the “Company”) announces that with effect from 8 June 2016, Mr. Li Hai Tao has been appointed as an executive director and the Chief Executive Officer of the Company. Mr. Li Jing Qi has resigned from his position as an executive director and the Chief Executive Officer of the Company as he is reaching the retirement age. There is no disagreement between Mr. Li Jing Qi and the Board and there are no other matters in relation to the resignation of Mr. Li Jing Qi that require to be brought to the attention of the shareholders of the Company.

Mr. Li Hai Tao, aged 49, graduated from Henan University majoring in Economics and studied at Peking University HSBC Business School. Mr. Li previously held positions with the Bureau of the Administration for Industry and Commerce of Xihua County, Henan Province, the Office of CPC Xihua County Committee, the Foreign Economic Relations and Trade Commission of Xihua County, the Bureau of Personnel and Labor of Nanshan District, Shenzhen, the General Office of CPC Shenzhen Municipal Committee, the Bureau of Public Works of Shenzhen Municipality and the Committee for Discipline Inspection of Shenzhen. Prior to joining the Company, Mr. Li was a member of the Standing Committee of the District CPC Committee and the Secretary of the Committee for Discipline Inspection of Luowu District, Shenzhen.

The Board is of the view that Mr. Li Hai Tao has comprehensive and in-depth understanding of Chinese social governance and practices in governmental operations after having served government departments at township, county, district and municipal levels and undertaken leadership positions with various specialised authorities over a span of more than 30 years. Mr. Li has hands-on knowledge in economic management, land development, construction works, industrial and commercial administration, foreign trade and personnel management, as well as extensive exposures to various social sectors and experiences in economic management. He is a high-calibre candidate with a strong sense of pioneering and strong abilities in analysing and solving problems. The appointment of Mr. Li as an executive director and the Chief Executive Officer of the Company manifests the priority and strong support given by the Shenzhen Municipal People’s Government to the Group, which will be beneficial to the Group’s business development and the long-term development of the Group.

Mr. Li Hai Tao has entered into a service contract with the Company for a term of three years commencing on 8 June 2016 and is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the Bye-laws of the Company. The director's emolument of Mr. Li comprises a monthly basic salary of HK\$120,000 and a discretionary bonus. The Board will review his annual emolument each year. The director's emolument of Mr. Li is determined based on his experience and duties with the Company.

As at the date of this announcement, save as disclosed above, Mr. Li Hai Tao does not have any interests in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Li did not hold any directorship in other listed companies in the past three years. The Company considers that in relation to the appointment of Mr. Li as a director of the Company, save as disclosed, there is no other information which needs to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

Mr. Li Jing Qi was appointed in March 2000 as an executive director and Vice President of the Company, and was appointed in August 2006 as the Chief Executive Officer of the Company. During his tenure, Mr. Li was responsible for the Group's overall daily operation and the implementation of its development strategy, providing leadership in the Group's vigorous development of its logistics operations. Mr. Li has endeavoured to accelerate the development and establishment of the "China Urban Integrated Logistics Hub" project aiming at a nationwide coverage and organised and implemented various significant reorganisation and merger and acquisition projects, resulting in the rapid growth of the Group's assets and operating efficiency as well substantial enhancement in its asset quality and profitability. He made significant contribution towards the development of the Group.

The Board would like to take this opportunity to extend its heartfelt gratitude to Mr. Li Jing Qi for his valuable contribution to the Group and welcome Mr. Li Hai Tao to join the Board.

By Order of the Board  
**Shenzhen International Holdings Limited**  
**Gao Lei**  
*Chairman*

Hong Kong, 8 June 2016

*After the change of directorships as mentioned above, the Board consists of Messrs. Gao Lei, Li Hai Tao, Zhong Shan Qun, Liu Jun and Li Lu Ning as executive directors, Dr. Yim Fung, JP as non-executive director and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.*