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Shenzhen International Holdings Limited

深圳國際控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 00152)

(the “Company”)

OVERSEAS REGULATORY ANNOUNCEMENT

An announcement in relation to positive profit alert has been released by Shenzhen Expressway Company Limited (“Shenzhen Expressway”, a subsidiary of the Company, the A shares of which are listed on the Shanghai Stock Exchange and the H shares of which are listed on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”)) to the Shanghai Stock Exchange and Hong Kong Stock Exchange respectively today.

The following is the announcement released by Shenzhen Expressway today.

Hong Kong, 30 January 2019

As at the date of this announcement, the board of directors of the Company consists of Messrs. Gao Lei, Li Hai Tao, Zhong Shan Qun, Liu Jun and Hu Wei as executive directors, Messrs. Xie Chu Dao and Liu Xiao Dong as non-executive directors and Messrs. Ding Xun, Nip Yun Wing, Dr. Yim Fung, JP and Professor Cheng Tai Chiu, Edwin as independent non-executive directors.

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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

POSITIVE PROFIT ALERT

This announcement is made by Shenzhen Expressway Company Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “Board”) of directors of the Company would like to inform the shareholders and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2018 (the “Reporting Period”), the Group expects that the net profit attributable to owners of the Company for the year 2018 will increase by approximately RMB2.03 billion as compared to 2017 (restated), representing a year-on-year (“YOY”) increase of approximately 147%; and the net profit attributable to owners of the Company (excluding non-recurring items) will increase by approximately RMB70 million as compared to 2017 (restated), representing a YOY increase of approximately 5%.

During the Reporting Period, 深圳市廣深沿江高速公路投資有限公司 (Shenzhen Guangshen Coastal Expressway Investment Company Limited) was consolidated into the Group as an entity under common control after it was acquired by the Company. For details, please refer to the Company’s announcement dated 11 December 2017 and circular dated 23 January 2018. Pursuant to relevant requirements under the Accounting Standards for Business Enterprises of the PRC (“CASBE”), the Company has made retrospective adjustments to the financial statements of 2017 for the said acquisition. Based on preliminary estimation, the restated net profit attributable to owners of the Company for the year 2017 is approximately RMB 1.384 billion; the net profit attributable to owners of the Company (excluding non-recurring items) for the year 2017 is approximately RMB 1.472 billion; and the earnings per share was RMB0.635. As compared to the data in the restated financial statements, it is expected that the net profit attributable to owners of the Company for the year 2018 will

increase by approximately RMB2.03 billion as compared to 2017 (restated), representing a YOY increase of approximately 147%; and the net profit attributable to owners of the Company (excluding non-recurring items) will increase by approximately RMB70 million as compared to 2017 (restated), representing a YOY increase of approximately 5%.

The Company considers the expected increase in the 2018 annual results is primary due to the Transport Commission of Shenzhen Municipality called back the remaining fee entitlement right of Nanguang Expressway, Yanpai Expressway and Yanba Expressway (the “Adjusted Road Sections”) in the end of 2018 and paid cash compensation to the Company as agreed. Pursuant to relevant requirements under CASBE, the Company disposed of the assets of the Adjusted Road Sections in the end of 2018, and recognized a net profit of asset disposal (after tax) of approximately RMB1.52 billion. For details, please refer to the Company’s announcement dated 12 November 2018.

The Company is still in the process of finalising its consolidated results of the Group for the Reporting Period. The information contained in this announcement is only based on the unaudited consolidated management accounts of the Group for the Reporting Period, which has not been audited by the Company’s auditor. Details on the consolidated financial information of the Company for the Reporting Period to be disclosed in the 2018 annual results announcement of the Company shall prevail. The 2018 annual results announcement of the Company will be published in due course pursuant to the relevant requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Luo Kun
Company Secretary

Shenzhen, the PRC, 30 January 2019

As at the date of this announcement, the directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Ms. CHEN Yan (Non-executive Director), Mr. FAN Zhi Yong (Non-executive Director), Mr. CHEN Yuan Jun (Non-executive Director), Mr. CHEN Kai (Non-executive Director), Mr. CAI Shu Guang (Independent non-executive Director), Mr. WAN Siu Wah Wilson (Independent non-executive Director), Ms. CHEN Xiao Lu (Independent non-executive Director) and Mr. BAI Hua (Independent non-executive Director).