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Shenzhen International Holdings Limited

深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

OVERSEAS REGULATORY ANNOUNCEMENT

The document attached hereto is the Positive Profit Alert announcement released by Shenzhen Expressway Company Limited, a subsidiary of Shenzhen International Holdings Limited (the “Company”).

Hong Kong, 20 July 2021

As at the date of this announcement, the board of directors of the Company consists of Messrs. Li Haitao, Wang Peihang and Dai Jingming as executive directors, Messrs. Hu Wei and Zhou Zhiwei as non-executive directors and Professor Cheng Tai Chiu, Edwin, Messrs. Pan Chaojin and Chan King Chung as independent non-executive directors.

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深圳高速公路股份有限公司

SHENZHEN EXPRESSWAY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

POSITIVE PROFIT ALERT

This announcement is made by Shenzhen Expressway Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**First Half of 2021**”) and the information currently available, the Group expects that the net profit attributable to owners of the Company for the First Half of 2021 will be approximately RMB1.2 billion, representing a year-on-year increase of approximately RMB1.156 billion or 2,633% as compared to the amount of RMB44 million in the same period in 2020; while the net profit attributable to owners of the Company (net of non-recurring profit and loss items) is expected to be approximately RMB1.172 billion, representing a year-on-year increase of approximately RMB1.184 billion as compared to the net loss of 12 million recorded in the same period in 2020.

The main reasons for such year-on-year growth in the performance for the First Half of 2021 is because during the same period in 2020, the toll income from the Group’s operations and investments had dropped significantly due to combined factors including the COVID-19 epidemic (the “**Epidemic**”) and the toll free measure during the Spring Festival and Epidemic prevention and control period in the same period in 2020, whilst on the other hand the operating costs of the expressway business continued to remain at normal level, which rendered the Group could only record a marginal profit in the same period on 2020. Pursuant to the unified request of the Ministry of Transport, the toll highways operated and invested by the Group have resumed toll collection from 0:00 on 6 May 2020, and the toll highway business of the Group has resumed normal operation. Moreover, operation of Phase I of Outer Ring Expressway Group’s has commenced since the end of 2020, and the general environmental protection business of the Group has been carried out well, which also contributed positive income to the

Group.

In light of the aforesaid, since the base figures in the same period in 2020 are relatively low, it is expected the net profit attributable to owners of the Company for the First Half of 2021 will have a significant increase as compared to the same period in 2020.

The information contained in this announcement should not be deemed as a basis to predict the Group's financial performance for the whole year of 2021.

The information contained in this announcement in relation to the First Half of 2021 is based on a preliminary assessment by the management of the Company with reference to the information currently available to the Company. Such information has not been audited or reviewed by the audit committee or the independent auditors of the Company. The Company's unaudited consolidated financial results for the First Half of 2021 is expected to be announced on or before the end of August 2021, and the information therein may differ from those contained in this announcement. The actual and accurate financial information shall be subject to the 2021 interim results announcement and interim report to be announced by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Gong Tao Tao

Joint Company Secretary

Shenzhen, PRC, 20 July 2021

As at the date of this announcement, the Directors of the Company are Mr. HU Wei (Executive Director and Chairman of the Board), Mr. LIAO Xiang Wen (Executive Director and President), Mr. WANG Zeng Jin (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Non-executive Director), Ms. CHEN Hai Shan (Nonexecutive Director), Mr. BAI Hua (Independent non-executive Director), Mr. LI Fei Long (Independent non-executive Director), Mr. MIAO Jun (Independent non-executive Director) and Mr. XU Hua Xiang (Independent non-executive Director).