



Shenzhen International Holdings Limited
深圳國際控股有限公司

(Stock Code: 00152)

[For Immediate Release]

Shenzhen International Announces 2014 Annual Results

Operating Results Recorded Historical High Sound Growth in the Group's Core Businesses

Financial Highlights:

- Revenue amounted to HK\$6,354 million, increased by 10% over the corresponding period of last year.
- Operating profit increased y-o-y by 86% to HK\$4,812 million.
- Profit attributable to shareholders increased by 36% y-o-y to HK\$2,229 million.
- Dividend per share increased 22% to HK\$ 0.455, payout ratio 39%.

(Hong Kong, 27 March 2015) ...**Shenzhen International Holdings Limited** (“Shenzhen International” or the “Company”, HKEx: 00152) announced the audited results of the Company and its subsidiaries (collectively the “Group”) for the year ended December 31, 2014 (the “Year”).

In 2014, the Group strived to enhance operating ability and with effective cost control, revenue of the Group increased y-o-y by 10% to HK\$6,354 million, which was attributable to ideal growth from the Group's two core businesses – logistic business and toll road business. In addition, due to the one-off gain on disposal of Meiguan Expressway toll free section, the operating profit increased y-o-y by 86% to HK\$4,812 million; the profit before finance costs and tax and profit attributable to shareholders for the Year increased by 64% to HK\$5,526 million and 36% to HK\$2,229 million respectively over the corresponding period of the previous year.

Being core future development to the Group, revenue of logistic business increased by 16% to HK\$1,192 million, compared with the corresponding period of the previous year. The increase was mainly attributable to a full year revenue contribution from additional logistic operating area and the increase in business volume of the logistic parks. Meanwhile, effective cost controls led to a rise in gross profit and further support the profit attributable to shareholders, which increased by 32% to HK\$262 million, compared with the corresponding period of the previous year. Toll road business benefited from the increasing traffic volume, in addition to revenue from the entrusted construction management services for the Year increased highly compared with the corresponding period of the previous year. Hence,

revenue and net profit for the year increased by 9% and 27% respectively, compared with the corresponding period of the previous year.

Shenzhen Airlines, an associate in which the Group holds a 49% equity interest, recorded a revenue of RMB22,891 million (HK\$28,794 million), representing an increase of 6% as compared to the previous year, contributed a profit of HK\$405 million to the Group during the Year. With the establishment of Qianhai and Nansha FTZ, development of central and western regions in China, relaxation of visa policy from multiple countries towards China, Shenzhen Airlines will seize opportunities with stringent cost control to increase its profitability.

Looking ahead, Mr. Gao Lei, Chairman of Shenzhen International Holdings limited said, “With the urbanization in 2014, sustained and stable economic development, especially the rising popularity of E-commerce, in particular the cross-border E-commerce, which provides great demand growth potential to logistic infrastructure facilities and high-valued logistic services, provide great opportunities to the Group development in the future. The Group is having multiple opportunities: 1) the Group’s “China Urban Integrated Logistics Hub” projects; 2) transforming and upgrading of existing logistic parks; 3) exploring urban public infrastructure construction investment in relation to the Group’s core businesses, under the government sustainable diversified investment and financing mechanism.

The Group will continue the expansion of “China Urban Integrated Logistics Hub” projects. The Group is actively promoting its first five years development plan to cover across eastern, southern, central, northern, northeastern, southwestern and northwestern of China, initially form a logistic network to gradually a nationwide one, providing a comprehensive and standardized logistics public service platform. The platform will provide high-quality and efficient service for thousands of logistics companies, manufacturers, and moreover a sustainable development to the Group’s core business.

As to the transforming and upgrading of current logistic parks, the Group will seize the opportunity of urban development to enhance better economic value for the assets owned by the Group. Qianhai Project will take the Group’s and shareholders’ interests as priority to strive to sign off agreement and to propel the project. Benefiting from the planning of Longhua New Area, South China Logistic Park will propel its phase II project, enriching the services it provides to enhance value of the logistic Park. Meilin Checkpoint Urban Renewal Project, Liguang Project, and cross-border e-commerce project will also strive to make breakthrough within 2015.

Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is principally engaged in the investment, construction and operation of logistic infrastructure

facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People's Government State-owned Assets Supervision and Administration Commission.

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