



Shenzhen International Holdings Limited
深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

Shenzhen International Announces 2015 Annual Results

Sound Revenue with 6% increased to HK\$6,738 million

Dividend Payout Ratio increased to 43% with Final Dividend of HK\$0.50 per share

Financial Highlights:

- Revenue amounted to HK\$6,738 million, increased by 6% over the corresponding period of last year.
- Profit attributable to shareholders amounted to HK\$2,198 million, remaining at a similar level to that of the corresponding period in 2014.
- Final dividend of HK\$0.50 per share, increased by 10% over the corresponding period of last year.

(Hong Kong, 22 March 2016) **Shenzhen International Holdings Limited** (“Shenzhen International” or the “Company”, 00152) announced the results of the Company and its subsidiaries (collectively the “Group”) the year ended December 31, 2015 (the “Year”).

The operating environment in 2015 was full of challenges with weak global economic growth, low commodity prices and increased currency volatility. Although there are so many challenges, the results of the Group remained stable in 2015. During the Year, the Group recorded a revenue of HK\$6,738 million, representing an increase of 6% as compared to the corresponding period of the previous year, and the profit attributable to shareholders amounted to HK\$2,198 million, representing an increase of 47% as compared to the year of 2014 excluding the one-off effect due to the toll adjustment for Meiguan Expressway. The Board recommended a final dividend of HK\$0.50 per share, representing an increase of 10% as compared to the corresponding period of the previous year.

With the benefit of steady development in logistic park business and new supply-chain management services business, revenue of the Group’s logistic business increased by 62% to HK\$1,931 million, as compared to the corresponding period of the previous year. For the toll road business, most of the toll road projects of the Group reported stable growth in toll

revenue and traffic volume during the Year. And the results of Shenzhen Shuiguan Expressway were consolidated in the Group's financial statements, which results in an increase of 4% of the Group's toll revenue compared to the corresponding period of the previous year. During the Year, a fair value gain on equity interests held by the Group as a result of acquisitions of effective control of two companies. The toll road business recorded an increase of 21% in net profit as compared to the corresponding period of the previous year.

Shenzhen Airlines, an associate in which the Group holds a 49% equity interest, recorded a total revenue of RMB\$23,863 million, representing an increase of 4% over the corresponding period of the previous year. Benefitting from the substantial decrease in aviation oil costs, its operating profit recorded an increase of 69% as compared to the corresponding period of the previous year. The Group grasped the opportunity in mainland stock market to dispose of partial A shares of self-owned CSG at an average selling price of approximately RMB13.90 per share, realizing a gain after tax of approximately HK\$729 million. Amid the volatility of RMB exchange rate during the Year, the Group recorded a foreign exchange loss of HK\$249 million.

The Chairman of Shenzhen International, Mr. Gao Lei is confident about the prospects of the Group, "Policies of the Chinese government, including 'One Belt, One Road' policy and the 'Internet plus' policy as well as supportive policy for cross-border e-commerce by the government are all considered favourable opportunities for the development of the Group."

Looking to 2016, the Group will accelerate the investment in and construction of the "China Urban Integrated Logistics Hub" projects. The key tasks of the Group will include strive to invest in Beijing, Shanghai, Bohai Rim region, Pearl River Delta, Xi'an and Chongqing for the "China Urban Integrated Logistics Hub" projects, and to acquire land use rights for the Liguang land parcels in Longhua New Area in Shenzhen and commence preparatory work for project construction.

The Group will actively advance the relevant transformation and upgrading work, strive to seize the opportunity of urban development in South China region. The construction of "Shenzhen International Qianhai Intelligent Hub", a start-up project under the Group's Qianhai Project, is expected to launch in 2016. South China Logistic Park and Western Logistic Park will continue to explore opportunities in cross-border e-commerce. The Group will actively advance the relevant demolition work, strive to seize the opportunity of urban development, renewal and reconstruction and realise the commercial value of the Meilin Checkpoint land parcels as soon as possible. The reallocation of logistic resources will

gradually take effect and increase profitability, providing a potential powerhouse for the Group's future development.

Moreover, the Group will identify suitable opportunities for acquisition and development in Hong Kong to link up its logistic business with China, in particular cross-border e-commerce, in the PRC and Hong Kong. Last year, the Group has also set up the Shenzhen International Modern Logistics Microfinance Company (深圳市深國際現代物流小額貸款公司) and has been the shareholder of the Shenzhen International Huazhang Logistics Industry Private Equity Funds (深圳市深國際華章物流產業基金). By the means of the combination of industry and finance, the Group will enlarge the space of value-added services.

The Group will seek to lay a solid foundation for long-term business development by seizing opportunities in an active approach to keep pace with market developments, while seeking to enhance its operating efficiency, expand its network coverage and identify suitable targets for acquisition through diligent implementation of its development strategies.

Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is principally engaged in the investment, construction and operation of logistic infrastructure facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People's Government State-owned Assets Supervision and Administration Commission.

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