



Shenzhen International Holdings Limited
深圳國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00152)

Shenzhen International Announces 2016 Interim Results

Stable Growth in Core Business

Qianhai land value expects to realize by end of this year

Financial Highlights:

- Revenue amounted to HK\$3,578 million, increased by 22% over the corresponding period of 2015.
- Operating profit of core business increased y-o-y by 14% to HK\$1,418 million.
- Profit attributable to shareholders of core business increased y-o-y by 4% to HK\$888 million.

(Hong Kong, 25 August 2016) **Shenzhen International Holdings Limited** (“Shenzhen International” or the “Company”, HKEx: 00152) announced the operating results of the Company and its subsidiaries (collectively the “Group”) for the six months ended June 30, 2016 (the “reporting Period”).

During 1H2016, the volatility in the global market and the economic transformation of China brought challenges to the Group. Despite China’s economy continued to grow at a slower pace, there was immense potential for growth in the demand for quality logistics infrastructure. The Group actively identified and seized opportunities to enhance operating efficiency. During the reporting Period, revenue increased by 22% y-o-y to HK\$3,578 million. Operating profit of core business and profit attributable to shareholders of core business increased by 14% and 4% to HK\$1,418 million and HK\$888 million respectively, compared with the corresponding period of the previous year.

The Group’s logistics business reported steady growth during the reporting Period. Revenue of the Group’s logistics business for the period amounted to HK\$776 million which was at similar level compared with the corresponding period of the previous year. For toll road business, most of the toll road projects recorded stable growth in traffic volume and toll revenue. The total revenue and operating profit from toll road business recorded an increase of 28% and 23% to HK\$2,764 million and HK\$1,354 million respectively, compared with the corresponding period of the previous year.

During the Period, Shenzhen Airlines Company Limited (“Shenzhen Airlines”), an associate in which the Group holds 49% equity interest, recorded revenue of RMB\$12,299 million, increased by 9% compared with the corresponding period of the previous year. This was mainly attributable to the fact that the passenger transport volume of Shenzhen Airlines continued to grow during the Period. Benefitting from the continuous low level of fuel cost, Shenzhen Airlines contributed a profit of approximately HK\$413 million to the Group during the Period, increased by 37% compared with the corresponding period in the previous year. The Group did not dispose any CSG A shares during the period; In addition, in accordance with the toll adjustment and compensation agreements and the relevant accounting standard in relation to the four toll roads in Shenzhen, the Group was required to make a provision for nominal interest which caused the finance cost to increase and profit attributable to shareholders to decrease by 54% to HK\$632 million, compared with the corresponding period of the previous year.

Looking ahead, **Mr. Gao Lei, Chairman of Shenzhen International Holdings Limited** said, “Although uncertainties are still expected in the macroeconomic landscape, measures proposed by the State Council such as those relating to urbanisation, “Internet plus” and “One Belt, One Road”, present favourable opportunities for the Group.

In 2H2016, the Group will vigorously advance the investment in and construction and operation of “China Urban Integrated Logistics Hub” projects and drive the investment in and construction of the “China Urban Integrated Logistics Hub” projects in logistics gateway cities including Xi’an, Nanning and Xiamen. In the meantime, the Group will continue to advance the acquisition of land use rights for Liguang project land parcels and commence preparatory work for project construction.

The Group will strive to achieve appreciation in land value for partial land parcels in Qianhai project by the end of this year; procure the relocation of HTY Logistic Centre to timely realize the commercial value of the land parcels of Meilin Checkpoint Project.

In active and persistent implementation of the Group’s strategies, the Group will accelerate the building of a nationwide network of “China Urban Integrated Logistics Hub” and the transformation and upgrade of existing logistic parks, while actively identifying opportunities for the acquisition of well-developed assets in logistics to further expand the Group’s logistic business.

Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is

principally engaged in the investment, construction and operation of logistic infrastructure facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People's Government State-owned Assets Supervision and Administration Commission.

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Any enquiry, please contact:

Wonderful Sky Financial Group Holdings Limited

Ms. Nicole Liu / Ms. Jenny Zhang

Tel: (852) 3970-2298 / 3970-2121 / 3970-2262

Email: szihl@wsfg.hk