



Shenzhen International Holdings Limited 深圳國際控股有限公司

(Stock code: 00152)

【For Immediate Release】

Shenzhen International and Taipei Fubon Bank Sign RMB500 Million Qianhai Bilateral Cross-border Renminbi Loan Agreement

Hong Kong, 18 December 2013 ... **Shenzhen International Holdings Ltd** (“Shenzhen International” or “Group”; HKEx: 00152) and Taipei Fubon Commercial Bank Co., Ltd (“Taipei Fubon Bank”) jointly announced the signing of a one-year RMB500 million Qianhai bilateral cross-border Renminbi loan agreement (“Agreement”). The Renminbi loan shall be used to finance the Group’s project development in Qianhai Mawan Area. The collaboration between Shenzhen International and Taipei Fubon Bank is Qianhai Co-operation Zone’s first cross-border Renminbi loan collaboration between a state-owned enterprise listed on the main board of the Hong Kong Stock Exchange and a Taiwanese bank. It is also by far the largest bilateral cross-border Renminbi loan among Taiwanese banks.

The Agreement has further broadened Shenzhen International’s financing channels for its Qianhai project, and effectively reduced the Group’s Renminbi financing cost. So far Shenzhen International has successfully signed three Qianhai cross-border Renminbi loan agreements with China, Taiwan and Hong Kong based relationship banks, in which the financing costs are all reasonable.

Mr. Li Jingqi, Chief Executive Officer of Shenzhen International, said: “Taipei Fubon Bank is among the Taiwanese banks which hold ample capital, as well as provide the most comprehensive financial service. The collaboration with Taipei Fubon Bank, not only represents Shenzhen International’s largest bilateral cross-border Renminbi loan arrangement for the Group’s Western Logistic Park project in Qianhai Mawan Area, but also records the largest Qianhai bilateral cross-border Renminbi loan arranged with Taiwanese banks. This loan arrangement marks a significant milestone of collaboration between Taiwanese banks and mainland companies, as well as the repatriation of offshore Renminbi.

With the Qianhai Co-operation Zone’s favorable policies implemented by China’s State Council, Shenzhen International is able to obtain development funds for its Qianhai project through cross-border Renminbi loans with attractive off-shore Renminbi loan interest rates. We are pleased that the Group’s collaboration with Taipei Fubon Bank has reached a new level, and more partnership arrangements are expected in the future.”

Jerry Harn, General Manager of Taipei Fubon Bank, commented: “The success of this deal has not only represented a break of record on the loan amount issued between a Taiwanese bank and a state-owned enterprise, but also signified a milestone reached in building a comprehensive financial platform across the strait. Taipei Fubon Bank is confident for the great potential of development on Shenzhen International’s Qianhai project. Taipei Fubon Bank will actively participate with the progress in Qianhai Co-operation Zone and strive to be the top financial partner for clients in the Greater China Region.”

Photo



Shenzhen International Holdings Limited

Shenzhen International Holdings Limited is a company incorporated in Bermuda with limited liability and is listed on the main board of the Stock Exchange of Hong Kong. The Group is principally engaged in the investment, construction and operation of logistic infrastructure facilities, as well as providing various value-added logistic services to customers leveraging its infrastructure facilities and information services platform. Shenzhen Investment Holdings Company Limited, the controlling shareholder of the Company, is a corporation wholly-owned by Shenzhen Municipal People's Government State-owned Assets Supervision and Administration Commission.

For enquiries, please contact:

Shenzhen International Holdings Limited
Ms. Linda Pui / Ms. Celia Fong
Hill+Knowlton Strategies Asia
Tel: (852) 2894-6378 / 2894-6349
Email: szihl@hkstrategies.com

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