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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



**CLARIFICATION ANNOUNCEMENT
IN RESPECT OF THE NOTICE OF ANNUAL GENERAL MEETING
AND
THE PROXY FORM FOR ANNUAL GENERAL MEETING**

Reference is made to the English version of the notice of annual general meeting (the “**AGM**”) of Tai Ping Carpets International Limited (the “**Company**”) dated 12 April 2017 (the “**AGM Notice**”) and the proxy form for annual general meeting accompanied thereto (the “**Proxy Form**”). Unless otherwise defined, capitalized terms used in this announcement have the same meanings as defined in the AGM Notice.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to clarify that there is an inadvertent error in the English version of the AGM Notice and the Proxy Form. The name of re-elected director as stated in resolution No. 3.(b) of the AGM Notice and the Proxy Form as “Mr. David T. L. Tong” shall be replaced with “Mr. David C. L. Tong”.

Resolution No. 3.(b) in the English version of the AGM Notice and the Proxy Form should be amended as follow:

“3.(b) To re-elect Mr. David C. L. Tong as a non-executive director of the Company.”

All the information in the Chinese version of the AGM Notice and the Proxy Form remains unchanged. Save as disclosed in this announcement, the other contents in the English version of the AGM Notice and the Proxy Form remain unchanged and the Proxy Forms which have been dispatched for the purpose of AGM will remain valid for use for the AGM.

By order of the Board
Tai Ping Carpets International Limited
Lung Chi Sing Alex
Company Secretary

Hong Kong, 18 April 2017

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung, Mr. Aubrey K. S. Li; Non-executive Directors – Mr. David C. L. Tong, Mr. John J. Ying, Mr. Nelson K. F. Leong, Mr. Andrew C. W. Brandler.