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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



Poll Results of the 2010 Annual General Meeting and Appointment of Audit Committee Member

Poll results of the 2010 Annual General Meeting

At the Annual General Meeting of Tai Ping Carpets International Limited (the “Company”) held on 18 June 2010 (the “AGM”), voting on each of the proposed resolutions as set out in the Notice of AGM dated 28 April 2010 was taken by poll.

As at the date of the AGM, the issued share capital of the Company was 212,187,488 shares, which was the total number of shares entitling the shareholders to attend and vote for or against all resolutions. There was no restriction on any shareholder to cast votes on any of the proposed resolutions at the AGM.

The Company is pleased to announce that all the resolutions were duly passed by the shareholders as ordinary resolutions as more than 50% of the votes were cast in favour of each of the proposed resolutions. The poll results were as follows:

Ordinary Resolutions#		Number of votes (%)	
		For	Against
(1)	To adopt the audited Financial Statements and the Reports of the Directors and Auditor for the year ended 31 December 2009.	161,548,275 (100.00%)	0 (0.00%)
(2)	To declare a final dividend for the year ended 31 December 2009.	161,548,275 (100.00%)	0 (0.00%)
(3)	(a) To re-elect Mr. Nicholas T. J. Colfer as Director.	161,548,275 (100.00%)	0 (0.00%)
	(b) To re-elect Mr. James H. Kaplan as Director.	161,548,275 (100.00%)	0 (0.00%)
	(c) To re-elect Mr. Lincoln C. K. Yung as Director.	161,548,275 (100.00%)	0 (0.00%)
	(d) To re-elect Mr. Lincoln K. K. Leong as Director.	161,548,275 (100.00%)	0 (0.00%)
	(e) To authorise the Directors to fix their remuneration.	161,548,275 (100.00%)	0 (0.00%)
(4)	To re-appoint BDO Limited as auditor of the Company and authorise the Directors to fix the remuneration.	144,993,372 (100.00%)	0 (0.00%)

#The full text of each resolution was set out in the Notice of AGM dated 28 April 2010.

The vote-taking at the AGM was scrutinised by the Company's Hong Kong branch registrars, Computershare Hong Kong Investor Services Limited.

Appointment of the Audit Committee Member

The Board of Directors (the "Board") of the Company has been informed by Mr. Michael T. H. Lee ("Mr. Lee") that he will not offer himself for re-election at the AGM and retire from his position as an Independent Non-executive Director and the member of the Audit Committee after the AGM in order to devote more time to his other business engagements. Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders. The Board would like to extend its gratitude to Mr. Lee for his valuable contributions to the Company during his tenure.

The Board is pleased to announce Mr. Lincoln C. K. Yung, an Independent Non-executive Director of the Company, has been appointed as the member of the Audit Committee to fill the vacancy by the retirement of Mr. Michael T. H. Lee with effect from 18 June 2010.

By order of the Board
Tai Ping Carpets International Limited
Chan Wing Sze
Company Secretary

Hong Kong, 18 June 2010

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung; Non-executive Directors – Mr. Ian D. Boyce, Mr. Lincoln K. K. Leong, Mr. David C. L. Tong, Mr. John J. Ying; Alternate Director – Mr. Nelson K. F. Leong (Alternate to Mr. Lincoln K. K. Leong).