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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



CHANGE OF COMPANY SECRETARY

The Board of Directors (the “Board”) of Tai Ping Carpets International Limited (the “Company”) announces that Mr Wong Wing Cheung (“Mr Wong”) resigned as the Company Secretary of the Company with effect from 21 December 2011.

Mr Wong has confirmed that he has no disagreement with the Board, and the Board is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr Lee Siu Kau (“Mr Lee”) has been appointed as Company Secretary of the Company with effect from 21 December 2011. Mr Lee is a fellow of the Hong Kong Institute of Certified Public Accountants.

The Company would like to take this opportunity to thank Mr Wong for his past valuable contribution to the Company during his tenure of office.

By order of the Board
Tai Ping Carpets International Limited
Nicholas T. J. Colfer
Chairman

Hong Kong, 21 December 2011

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr James H. Kaplan; Independent Non-executive Directors – Mrs Yvette Y. H. Fung, Mr Roderic N. A. Sage, Mr Lincoln C. K. Yung, Mr Aubrey K. S. Li; Non-executive Directors – Mr Ian D. Boyce, Mr Lincoln K. K. Leong, Mr David C. L. Tong, Mr John J. Ying; Alternate Director – Mr Nelson K. F. Leong (alternate to Mr Lincoln K. K. Leong).