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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



TAI PING

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Tai Ping Carpets International Limited (the “**Company**”) dated 9 May 2012 (the “**Announcement**”) in relation to the disposal of the PRC Equity Interests and the TLC Sale Shares, which constitutes a very substantial disposal on the part of the Company under Chapter 14 of the Listing Rules. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As stated in the Announcement, a circular containing, among other things, details of the Disposal and the notice of the SGM would be despatched by the Company to the Shareholders on or before 22 June 2012. As additional time is required for the Company to finalise certain information for inclusion in the Circular and obtain clearance from the Stock Exchange, the Circular is expected to be despatched on or before 29 June 2012.

By order of the Board
Tai Ping Carpets International Limited
Nicholas T. J. Colfer
Chairman

Hong Kong, 21 June 2012

As at the date of this announcement, the directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas T. J. Colfer; Chief Executive Officer and Executive Director – Mr. James H. Kaplan; Independent Non-executive Directors – Mrs. Yvette Y. H. Fung, Mr. Roderic N. A. Sage, Mr. Lincoln C. K. Yung and Mr. Aubrey K. S. Li; Non-executive Directors – Mr. Ian D. Boyce, Mr. David C. L. Tong and Mr. John J. Ying.