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If you have sold or transferred all your shares in Tai Ping Carpets International Limited, you should at once hand this circular and the accompanying proxy form to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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TAI PING CARPETS INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 146)



**RE-ELECTION OF DIRECTORS
AND
ELECTION OF NEW DIRECTOR
AND
NOTICE OF ANNUAL GENERAL MEETING**

A copy of the notice of the annual general meeting of Tai Ping Carpets International Limited (the “Annual General Meeting”) to be held at 20th Floor, St. George’s Building, 2 Ice House Street, Central, Hong Kong on Thursday, 7 December 2023 at 9:30 a.m. is set out on pages 10 to 11 of this circular. Whether or not you are able to attend the Annual General Meeting, please complete the accompanying proxy form in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong as soon as possible and in any event not less than 48 hours before the time of the Annual General Meeting. Completion and delivery of the proxy form will not preclude you from attending and voting in person at the Annual General Meeting should you so wish.

20 October 2023

LETTER FROM THE BOARD

TAI PING CARPETS INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 146)



Chairman and Non-executive Director:

Nicholas Timothy James Colfer

Chief Executive Officer and Executive Director:

Mark Stuart Worgan

Non-executive Directors:

Tong Chi Leung David

John Jeffrey Ying

Leong Kwok Fai Nelson

Andrew Clifford Winawer Brandler

Independent Non-executive Directors:

Fung Yeh Yi Hao Yvette

Yung Lincoln Chu Kuen

Daniel George Green

Nicholas James Debnam

Registered Office:

Canon's Court
22 Victoria Street
Hamilton HM 12
Bermuda

Principal Office in Hong Kong:

Units 1801-1804, 18th Floor
909 Cheung Sha Wan Road
Cheung Sha Wan
Kowloon
Hong Kong

20 October 2023

Dear Shareholders

RE-ELECTION OF DIRECTORS AND ELECTION OF NEW DIRECTOR AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

Notice of the Annual General Meeting (the "Notice") of Tai Ping Carpets International Limited (the "Company") together with a proxy form are enclosed with this circular. Details of the relevant resolutions to be proposed at the Annual General Meeting are set out in the Notice.

Details of the directors of the Company (the "Director(s)") offer themselves for re-election and the new director proposed for election at the Annual General Meeting are set out in Appendix I and Appendix II to this circular, respectively.

LETTER FROM THE BOARD

RE-ELECTION OF DIRECTORS

Pursuant to the bye-law 109 of the bye-laws of the Company (the “Bye-laws”), Mr. Nicholas Timothy James Colfer (“Mr. Colfer”), Mr. John Jeffrey Ying (“Mr. Ying”), Mr. Tong Chi Leung David (“Mr. Tong”), Mr. Leong Kwok Fai Nelson (“Mr. Leong”) and Mr. Yung Lincoln Chu Kuen (“Mr. Yung”) will retire by rotation at the Annual General Meeting. Mr. Colfer, Mr. Ying, Mr. Tong and Mr. Leong, being eligible, will offer themselves for re-election while Mr. Yung, being eligible, does not offer himself for re-election and will retire as an independent non-executive Director and will cease to be a member of the Audit Committee and the Nomination Committee of the Company at the conclusion of the Annual General Meeting. Mr. Yung has served as an independent non-executive Director for over 19 years and has decided to retire to devote more time to pursue his personal interests.

Mr. Yung confirmed that he has no disagreement with the board of Directors (the “Board”) and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

During the year, the Nomination Committee of the Company reviewed the structure, size, diversity and composition of the Board, to make recommendations regarding any proposed changes to complement to corporate strategy, and to identify individuals suitably qualified to become Board members. The Nomination Committee has assessed the independence of the independent non-executive Directors pursuant to Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). The Nomination Committee has also reviewed the implementation and effectiveness of mechanisms to ensure independent views and input are available to the Board. The Nomination Committee, when recommending Directors for re-election as a member of the Board at the Annual General Meeting, was in accordance with the Nomination Policy and the Board Diversity Policy and has considered the Directors’ commitments to their respective roles and functions and a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. Accordingly, the Nomination Committee has proposed Mr. Colfer, Mr. Ying, Mr. Tong and Mr. Leong to be re-elected at the Annual General Meeting.

Having considered the recommendation of the Nomination Committee and with due regard for the benefits of diversity, the Board is satisfied that each of the proposed Directors has contributed effectively to the operation of the Board in the past and believes that the re-election of such proposed Directors will allow the Board to continuously benefit from the sharing of their invaluable experience, contribution and participation. Each of the proposed Directors abstained from voting on the relevant resolution at the Board meeting regarding his own re-election.

Details of the Directors who are proposed to be re-elected at the Annual General Meeting are set out in Appendix I to this circular.

ELECTION OF NEW DIRECTOR

With the recommendation from the Nomination Committee, the Board has resolved to propose the election of Ms. Yung Ka Sing Kathryn (“Ms. Yung”) as an independent non-executive Director at the Annual General Meeting, subject to and with effect upon the approval by the Shareholders at the Annual General Meeting.

LETTER FROM THE BOARD

The recommendation of the proposed election of a new independent non-executive Director was made by the Nomination Committee in accordance with the Nomination Policy and the Board Diversity Policy and has considered the Board composition, the candidate's commitments to her respective roles and functions and a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and length of service. The Nomination Committee has assessed and reviewed the independence of Ms. Yung pursuant to the independence guidelines set out in Rule 3.13 of the Listing Rules.

Ms. Yung is the daughter of Mr. Yung, the retiring independent non-executive Director at the conclusion of the Annual General Meeting on 7 December 2023. Accordingly, Ms. Yung is connected with a Director within two years immediately prior to the date of her proposed appointment as an independent non-executive Director under Rule 3.13(6) of the Listing Rules.

In assessing the independence of Ms. Yung, the Board has taken into account the following factors:

- (i) Ms. Yung meets all the independence criteria set out in Rule 3.13 of the Listing Rules except for Rule 3.13(6) of the Listing Rules solely for her being the daughter of the retiring Director, and the Board is of the view that being a daughter of a retiring independent non-executive Director on the Board should not automatically be deemed to adversely affect or impair Ms. Yung's independence as an independent non-executive Director herself;
- (ii) based on the Ms. Yung's extensive experience and professional qualification, Ms. Yung has the calibre, attributes and appropriate experience to act as a Director;
- (iii) the Company believes that Ms. Yung is capable of exercising her professional judgement and draw upon her knowledge and experience in the asset management and banking industries to bring contribution and benefits to the Board; and
- (iv) the Company currently has one female Director on the Board and the introduction of Ms. Yung to the Board will diversify the Board's composition as well as to further enhance the gender diversity of the Board.

Furthermore, Ms. Yung (i) has not held and is not holding any other position with the Company and other members of the Group; (ii) save for the relationship with Mr. Yung mentioned above, does not have any other relationship with any Director, senior management, substantial Shareholders or controlling Shareholders (within the meaning the Listing Rules); and (iii) does not have and is not deemed to have any interest or short positions in the shares or other securities of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

In light of the above, the Board considers Ms. Yung to be independent and the appointment of Ms. Yung as an independent non-executive Director is in the best interest of the Company and the Shareholders as a whole. Furthermore, the Company has written to the Stock Exchange under Rule 3.14 of the Listing Rules to demonstrate, and the Stock Exchange has agreed, that Ms. Yung is independent to act as an independent non-executive Director.

LETTER FROM THE BOARD

Mr. Yung, being a member of the Nomination Committee, abstained from the discussion and voting on the relevant resolution at the Nomination Committee and Board meetings regarding the proposed election of Ms. Yung as an independent non-executive Director.

At the Annual General Meeting, a separate ordinary resolution will be put forward to the Shareholders in relation to the proposed election of Ms. Yung as an independent non-executive Director, for a term commencing from the date of the Annual General Meeting which approves her appointment, her retirement by rotation at least once every three years and re-election pursuant to the Bye-laws. Details of Ms. Yung are set out in Appendix II to this circular.

PROXY ARRANGEMENT

Pursuant to Rule 13.39(4) of the Listing Rules, any vote from shareholders at a general meeting must be taken by poll. Accordingly, all resolutions will be put to vote by way of poll at the Annual General Meeting. An announcement on the poll vote results will be made by the Company after the Annual General Meeting in the manner prescribed under Rule 13.39(5) of the Listing Rules.

A proxy form for use at the Annual General Meeting is enclosed with this circular and such proxy form is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.taipingcarpets.com). Whether or not you are able to attend the Annual General Meeting, please complete and sign the form of proxy in accordance with the instructions printed thereon and return it, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong as soon as possible but in any event not less than 48 hours before the time of the Annual General Meeting. Completion and delivery of the proxy form will not preclude you from attending and voting in person at the Annual General Meeting should you so wish.

RECOMMENDATION

The Directors considers that the proposed resolutions as set out above are in the best interests of the Company and the Shareholders and recommends that the Shareholders vote in favour of such resolutions to be proposed at the Annual General Meeting.

Yours faithfully,
On behalf of the Board
Nicholas Timothy James Colfer
Chairman

CHAIRMAN AND NON-EXECUTIVE DIRECTOR**Mr. Nicholas Timothy James Colfer (“Mr. Colfer”)**

Mr. Colfer, aged 63, has been a non-executive Director since 2003 and Chairman since 2005 and is the chairman of the Executive Committee and the Nomination Committee of the Company.

Mr. Colfer is a Director of Sir Elly Kadoorie & Sons Limited, overseeing a number of the Kadoorie Family’s interests in Hong Kong and overseas. Mr. Colfer is also a Non-Executive Director of The Hongkong and Shanghai Hotels, Limited, an Independent Non-Executive Director of Nanyang Holdings Limited and serves on several other corporate boards in Hong Kong. He has over 40 years’ experience of corporate management in the Asia-Pacific region, principally in real estate, manufacturing and distribution. Mr. Colfer holds Bachelor of Arts and Master of Arts degrees from the University of Oxford.

As at 13 October 2023, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular (the “Latest Practicable Date”), Mr. Colfer did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, Mr. Colfer does not have any other relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders.

There is no service contract between the Company and Mr. Colfer but he has a letter of appointment from the Company detailing the terms of his appointment. Mr. Colfer is not appointed for a specific term. Mr. Colfer is subject to retirement by rotation at least once every three years and re-election in accordance with the Bye-laws. The remuneration of Mr. Colfer is subject to review by the Board from time to time as authorised by the Shareholders at the annual general meetings. The amount of remuneration payable to him is determined on the market benchmarks and taking into account his experience, responsibilities and workload with the Company. For the year ended 30 June 2023, the total remuneration paid to Mr. Colfer amounted to HK\$120,000.

Save as disclosed above, there is no information relating to Mr. Colfer that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

NON-EXECUTIVE DIRECTORS**Mr. John Jeffrey Ying (“Mr. Ying”)**

Mr. Ying, aged 61, has been the non-executive Director since 1999 and is a member of the Audit Committee of the Company.

Mr. Ying is the Managing Director of Peak Capital, a private investment firm focused on investments in Greater China and was the Chairman of Bracell Limited. Mr. Ying holds a Master of Business Administration degree from the Wharton School, a Master of Arts degree from the University of Pennsylvania and a Bachelor of Science degree from the Massachusetts Institute of Technology.

As at the Latest Practicable Date, Mr. Ying was interested personally in 32,605,583 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Ying does not have any other relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders.

There is no service contract between the Company and Mr. Ying but he has a letter of appointment from the Company detailing the terms of his appointment. Mr. Ying is not appointed for a specific term. Mr. Ying is subject to retirement by rotation at least once every three years and re-election in accordance with the Bye-laws. The remuneration of Mr. Ying is subject to review by the Board from time to time as authorised by the Shareholders at the annual general meetings. The amount of remuneration payable to him is determined on the market benchmarks and taking into account his experience, responsibilities and workload with the Company. For the year ended 30 June 2023, the total remuneration paid to Mr. Ying amounted to HK\$170,000.

Save as disclosed above, there is no information relating to Mr. Ying that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Tong Chi Leung David (“Mr. Tong”)

Mr. Tong, aged 52, has been a non-executive Director since 1997 and is a member of the Executive Committee and the Remuneration Committee of the Company.

Mr. Tong is a Director of Sir Elly Kadoorie & Sons Limited, CLP Power Hong Kong Limited, Hong Kong Business Aviation Centre Limited and serves on several other corporate boards in Hong Kong. Mr. Tong is a Chartered Engineer and a Fellow Member of the Hong Kong Institution of Engineers. Mr. Tong holds a Bachelor of Engineering degree from the Imperial College, London.

As at the Latest Practicable Date, Mr. Tong was interested personally in 431,910 shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Tong does not have any other relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders.

There is no service contract between the Company and Mr. Tong but he has a letter of appointment from the Company detailing the terms of his appointment. Mr. Tong is not appointed for a specific term. Mr. Tong is subject to retirement by rotation at least once every three years and re-election in accordance with the Bye-laws. The remuneration of Mr. Tong is subject to review by the Board from time to time as authorised by the Shareholders at the annual general meetings. The amount of remuneration payable to him is determined on the market benchmarks and taking into account his experience, responsibilities and workload with the Company. For the year ended 30 June 2023, the total remuneration paid to Mr. Tong amounted to HK\$150,000.

Save as disclosed above, there is no information relating to Mr. Tong that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Leong Kwok Fai Nelson (“Mr. Leong”)

Mr. Leong, aged 59, has been a non-executive Director since 2012 and is a member of the Executive Committee of the Company.

Mr. Leong is an Executive Director of Henry G. Leong Estates, Limited, a Director of Fontana Enterprises Limited, Gainsborough Associates Limited and a number of companies involved in real estate in Hong Kong and North America. Mr. Leong holds a Master of Business Administration degree from the University of Toronto and a Bachelor of Arts degree from Brown University.

As at the Latest Practicable Date, Mr. Leong was interested personally in 700,000 shares of the Company and 2,000,000 shares were held by Gainsborough Associates Limited and 182,000 shares were held by Fontana Enterprises Limited which are controlled by Mr. Leong within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Leong does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders.

There is no service contract between the Company and Mr. Leong but he has a letter of appointment from the Company detailing the terms of his appointment. Mr. Leong is not appointed for a specific term. Mr. Leong is subject to retirement by rotation at least once every three years and re-election in accordance with the Bye-laws. The remuneration of Mr. Leong is subject to review by the Board from time to time as authorised by the Shareholders at the annual general meetings. The amount of remuneration payable to him is determined on the market benchmarks and taking into account his experience, responsibilities and workload with the Company. For the year ended 30 June 2023, the total remuneration paid to Mr. Leong amounted to HK\$110,000.

Save as disclosed above, there is no information relating to Mr. Leong that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Ms. Yung Ka Sing Kathryn (“Ms. Yung”)

Ms. Yung, aged 49, is currently the Investment Advisor for Nanyang Cotton Mills Limited, and is overlooking the investment and properties portfolios of the company. Prior to that, she was the Regional Client Leader of the Asia Pacific region for Allspring Global Investments (Hong Kong) Limited (previously known as Wells Fargo Asset Management (“WFAM”)) and led the sales and relationship management team for the Asia Pacific region ex-Japan. Prior to joining WFAM, she served as a Vice President and senior manager of Commercial Banking at Wells Fargo Bank, N.A. She has over 25 years in the asset management and banking industries. She holds a bachelor’s degree in economics from Harvard University. Ms. Yung also earned the right to use the Chartered Financial Analyst® (CFA®) designation and is a member of CFA Institute and CFA Society Hong Kong.

Ms. Yung is the daughter of Mr. Yung Lincoln Chu Kuen (“Mr. Yung”), the retiring independent non-executive Director at the conclusion of the Annual General Meeting on 7 December 2023. Except for the foregoing fact which does not meet the independence guideline set out in Rules 3.13(6) of the Listing Rules, Ms. Yung has satisfied all the independence criteria under Rule 3.13 of the Listing Rules. The Board is not aware of any factors that may affect her independence as an independent non-executive Director. The Board is of the view that being a daughter of a retiring independent non-executive Director on the Board should not automatically be deemed to adversely affect or impair Ms. Yung’s independence as an independent non-executive Director herself. Considering Ms. Yung’s extensive experience and professional qualification, Ms. Yung has the calibre, attributes and appropriate experience to act as a Director. The Company believes that Ms. Yung is capable of exercising her professional judgement and draw upon her knowledge and experience in the asset management and banking industries to bring contribution and benefits to the Board. The Company currently has one female Director on the Board and the introduction of Ms. Yung to the Board will diversify the Board’s composition as well as to further enhance the gender diversity of the Board. Prior to propose the election of Ms. Yung, the Company has written to the Stock Exchange under Rule 3.14 of the Listing Rules to demonstrate, and the Stock Exchange has agreed, that Ms. Yung is independent to act as an independent non-executive Director.

Save as disclosed above, Ms. Yung does not hold any position with the Company or its subsidiaries and did not hold any directorships in the public companies the securities of which are listed on any securities market in Hong Kong or overseas during the past three years.

Save for the relationship with Mr. Yung mentioned above, Ms. Yung does not have any other relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders. As at the Latest Practicable Date, Ms. Yung does not have any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the SFO.

The independence of Ms. Yung has been assessed and reviewed by the Nomination Committee pursuant to the independence guidelines set out in Rule 3.13 of the Listing Rules. Save for Rule 3.13(6) of the Listing Rules mentioned above, Ms. Yung has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Subject to the approval of the appointment of Ms. Yung by the Shareholders at the Annual General Meeting, the Company will enter into a letter of appointment with her detailing the terms of her appointment. Ms. Yung will not be appointed for a specific term. Ms. Yung will be subject to retirement by rotation at least once every three years and re-election in accordance with the Bye-laws. Ms. Yung will be entitled to receive a remuneration of HK\$150,000 per annum. The remuneration of Ms. Yung will be subject to review by the Board from time to time as authorised by the Shareholders at the annual general meetings. The remuneration payable to Ms. Yung as an independent non-executive Director is determined on the market benchmarks and taking into account her experience, responsibilities and workload with the Company.

Save as disclosed above, there is no other information which is required to be disclosed in relation to Ms. Yung pursuant to any of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and the Board is not aware of any other matters that need to be brought to the attention of the Shareholders relating to the proposed election of Ms. Yung.

NOTICE OF ANNUAL GENERAL MEETING

TAI PING CARPETS INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 146)



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “Annual General Meeting”) of Tai Ping Carpets International Limited (the “Company”) will be held at 20th Floor, St. George’s Building, 2 Ice House Street, Central, Hong Kong on Thursday, 7 December 2023 at 9:30 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To receive and consider the audited financial statements and the reports of the directors and the independent auditor of the Company for the year ended 30 June 2023.
2. To declare a final dividend for the year ended 30 June 2023.
3.
 - (a) To re-elect Mr. Nicholas Timothy James Colfer as a non-executive director of the Company.
 - (b) To re-elect Mr. John Jeffrey Ying as a non-executive director of the Company.
 - (c) To re-elect Mr. Tong Chi Leung David as a non-executive director of the Company.
 - (d) To re-elect Mr. Leong Kwok Fai Nelson as a non-executive director of the Company.
 - (e) To authorise the board of directors of the Company (the “Board”) to fix the remuneration of the directors.
4. To elect Ms. Yung Ka Sing Kathryn as an independent non-executive director of the Company and to authorise the Board to fix her remuneration.
5. To re-appoint KPMG as auditor of the Company and to authorise the Board to fix its remuneration.

By order of the Board
Tai Ping Carpets International Limited
Lung Chi Sing Alex
Company Secretary

Hong Kong, 20 October 2023

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. A shareholder of the Company entitled to attend and vote at the Annual General Meeting convened by the above notice is entitled to appoint a proxy to attend and vote on his/her behalf. A proxy need not be a shareholder of the Company.
2. The proxy form for use at the Annual General Meeting is enclosed in the circular. Completion and return of the form of proxy will not preclude a member from attending and voting at the Annual General Meeting or any adjournment thereof if he/she so wishes. In that event, his/her form of proxy will be deemed to have been revoked.
3. Where there are joint registered holders of any shares, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such shares as if he/she was solely entitled thereto; but if more than one of such joint holders be present at the meeting personally or by proxy, then one of the said persons whose name stands first on the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.
4. In order to be valid, a proxy form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney, must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before the time fixed for holding the Annual General Meeting or any adjourned meeting thereof.
5. The transfer books and the register of members of the Company will be closed from Monday, 4 December 2023 to Thursday, 7 December 2023, both days inclusive. During such period no transfer of shares will be effected. To establish the right to attend and vote at the Annual General Meeting, all transfer documents accompanied by the relevant share certificates must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Friday, 1 December 2023.
6. The transfer books and the register of members of the Company will be closed from Wednesday, 13 December 2023 to Friday, 15 December 2023, both days inclusive if the final dividend for the year ended 30 June 2023 was approved at the Annual General Meeting. During such period no transfer of shares will be effected. To ensure that shareholders of the Company are entitled to receive the distribution of final dividend to be approved at the Annual General Meeting, all transfer documents, accompanied by the relevant share certificates must be deposited at the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Tuesday, 12 December 2023.
7. Subject to the passing of the necessary resolution at the Annual General Meeting, the final dividend for the year ended 30 June 2023 will be payable to the shareholders of the Company whose names appear on the register of members of the Company at the close of business on Friday, 15 December 2023.
8. Details of the directors of the Company offer themselves for re-election and the new director proposed for election at the Annual General Meeting are set out in Appendix I and Appendix II to the circular to the shareholders of the Company dated 20 October 2023, respectively.