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TAI SANG LAND DEVELOPMENT LIMITED

大生地產發展有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 89)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE, CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE AND APPOINTMENT OF MEMBER OF BOARD COMMITTEES

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE

The board of directors (the “Board”) of Tai Sang Land Development Limited (the “Company”) announces that Mr. William Wong Hing Kwok (“Mr. Wong”) has tendered his resignation as Independent Non-executive Director, Chairman of Remuneration Committee and member of each of Audit Committee and Nomination Committee of the Company with effect from 21 August 2015 due to his personal health reasons.

Mr. Wong has confirmed that he does not have any disagreement with the Board and there are no circumstances related to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. Wong has also confirmed that he has no claim against the Company for loss of office as a Director whether by way of compensation, remuneration, severance payments, expenses, damages or otherwise.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of service.

CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE

The Board further announces that Mr. Tan Soo Kiu, an Independent Non-executive Director and the Chairman of Audit Committee of the Company, has been appointed as the Chairman of Remuneration Committee of the Company with effect from 21 August 2015.

APPOINTMENT OF MEMBER OF BOARD COMMITTEES

The Board further announces that Mr. Yiu Kei Chung, an Independent Non-executive Director of the Company, has been appointed as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 21 August 2015.

By Order of the Board
Tai Sang Land Development Limited
Katy Ma Ching Man
Company Secretary

Hong Kong, 21 August 2015

As at the date of this announcement, the Board comprises nine Directors, of which Mr. William Ma Ching Wai, Mr. Patrick Ma Ching Hang, Mr. Alfred Ma Ching Kuen, Ms. Amy Ma Ching Sau, and Mr. Philip Ma Ching Yeung are Executive Directors; Mr. Edward Cheung Wing Yui is Non-executive Director; and Mr. Kevin Chau Kwok Fun, Mr. Tan Soo Kiu and Mr. Yiu Kei Chung are Independent Non-executive Directors.