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TAI SANG LAND DEVELOPMENT LIMITED
大生地產發展有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code : 89)

ESTABLISHMENT OF THE NOMINATION COMMITTEE
AND
CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE AND
THE REMUNERATION COMMITTEE

The Board of directors (the “Board”) of Tai Sang Land Development Limited (“the Company”) announces that:

Establishment of Nomination Committee

A nomination committee of the Company (the “Nomination Committee”) comprising Mr. William Ma Ching Wai as the Chairman, Mr. Kevin Chau Kwok Fun and Mr. William Wong Hing Kwok as members has been established by the Board with written terms of reference with effect from 24 March 2012. Mr. William Ma Ching Wai is an executive director of the Company. Mr. Kevin Chau Kwok Fun and Mr. William Wong Hing Kwok are independent non-executive directors of the Company.

Change of Chairman of Audit Committee

On a rotation basis, Mr. Kevin Chau Kwok Fun has ceased to be the Chairman of the Audit Committee of the Company (the “Audit Committee”) but remains as a member of the Audit Committee and Mr. Tan Soo Kiu, an independent non-executive director of the Company and a member of the Audit Committee, has been appointed as the Chairman of the Audit Committee in his stead with effect from 24 March 2012.

Change of Chairman of Remuneration Committee

In order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012, Ms. Katy Ma Ching Man has ceased to be the Chairman of the Remuneration Committee of the Company (the “Remuneration Committee”) but remains as a member of the Remuneration Committee and Mr. William Wong Hing Kwok, an independent non-executive director of the Company and a member of the Remuneration Committee, be appointed as the Chairman of the Remuneration Committee in her stead with effect from 24 March 2012.

By Order of the Board
Tai Sang Land Development Limited
Katy Ma Ching Man
Company Secretary

Hong Kong, 23 March 2012

As at the date of this announcement, the Board comprises eleven Directors, of which Mr. Ma Ching Wai, William, Mr. Ma Ching Hang, Patrick, Mr. Ma Ching Kuen, Alfred, Ms. Ma Ching Sau, Amy, Ms. Ma Ching Man, Katy, Ms. Ma Ching Keung, Ruth and Mr. Ma Ching Yeung, Philip are Executive Directors; Mr. Cheung Wing Yui, Edward is Non-executive Director; and Mr. Chau Kwok Fun, Kevin, Mr. Tan Soo Kiu and Mr. Wong Hing Kwok, William are Independent Non-executive Directors.