

Listed Company Information

TCL INT'L HOLD<1070> - Results Announcement

TCL International Holdings Limited announced on 25/4/2000:

(stock code: 1070)

Year end date: 31/12/1999

Currency: HK\$

	(Audited) Current Period from 1/1/1999 to 31/12/1999 ('000)	(Audited) Last Corresponding Period from 1/1/1998 to 31/12/1998 ('000)
Turnover		
- Continuing	: 6,157,874	3,871,393
- Discontinued	: -	-
Operating Profit/(Loss)		
- Continuing	: 551,671	304,977
- Discontinued	: -	-
Total Operating Profit/(Loss)	: 551,671	304,977
Share of Profit/(Loss) of Associated Companies	: -	-
Share of Profit/(Loss) of Jointly Controlled Entities	: 21,399	23,734
Profit/(Loss) after Tax & MI	: 510,478	323,513
% Change over Last Period	: +58%	
EPS/(LPS)-Basic	: 27.43 cents	17.97 cents
-Diluted	: 27.43 cents	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 510,478	323,513
Final Dividend per Share	: NIL	N/A
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for Annual General Meeting	: 20/6/2000 to 23/6/2000 bdi.	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

(1) Group reorganisation

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 23 April 1999 under the Companies Law (1998 Revision) of the Cayman Islands. Pursuant to a reorganization (the "Group Reorganization") to rationalize the Group's structure in preparation for public listing of the Company shares on The Stock Exchange of Hong Kong Limited, the Company became the ultimate holding company of the Group on 15 November 1999. Further details of the Reorganization are set out in the prospectus of the company dated 17 November 1999. The shares of the Company were listed on The Stock Exchange of Hong Kong Limited with effect from 26 November 1999.

The Reorganization has been reflected in the accounts by regarding the Group, which comprises the Company and its subsidiaries, as a continuing entity. Accordingly, the Group accounts for the years ended 31 December 1998 and 1999 have been prepared using the merger basis of accounting as if the current group structure has been in existence since 1 January 1998. In the opinion of the Board, the accounts prepared on the above basis present fairly the results and the state of affairs of the Group as a

whole.

(2) Earnings per share

The calculation of basic earnings per share is based on the net profit from ordinary activities attributable to shareholders for the year of HK\$510,478,000(1998: HK\$323,513,000) and the weighted average of 1,860,821,918 (1998: 1,800,000,000) shares in issue during the year on the assumption that the Group Reorganization had been completed on 1 January 1998.

The calculation of diluted earnings per share for the year is based on the net profit from ordinary activities attributable to shareholders for the year of HK\$510,478,000. The weighted average number of shares used in the calculation is 1,860,821,918 shares in issue during the year, as used in the basic earnings per share calculation, and the weighted average of 106,635 shares assumed to have been issued at no consideration on the deemed exercise of all share options during the year.

The comparative diluted earnings per share has not been calculated as no dilutive events existed during the year ended 31 December 1998.