

## Listed Company Information

### TCL INT'L HOLD<01070> - Results Announcement (Summary)

TCL International Holdings Limited announced on 9/5/2002:

(stock code: 1070)

Year end date: 31/12/2002

Currency: HK\$

Auditors' Report: Neither

Review of Interim Report by: Both Audit Committee and Auditors

|  | (Unaudited)<br>Current<br>Period<br>from 1/1/2002<br>to 31/3/2002<br>('000) | (Unaudited)<br>Last<br>Corresponding<br>Period<br>from 1/1/2001<br>to 31/3/2001<br>('000) |
|--|---|---|
| Turnover   | : 2,989,143   | 2,470,769   |
| Profit/(Loss) from Operations                            | : 144,749   | 118,961   |
| Finance cost   | : (4,226)   | (4,040)   |
| Share of Profit/(Loss) of Associates                     | : (55)  | 164   |
| Share of Profit/(Loss) of<br>Jointly Controlled Entities | : 64,280  | 306   |
| Profit/(Loss) after Tax & MI                             | : 184,128   | 111,782   |
| % Change over Last Period                                | : +64.7%  |   |
| EPS/(LPS)-Basic  | : 7.33 cents  | 4.58 cents  |
| -Diluted   | : 7.20 cents  | 4.58 cents  |
| Extraordinary (ETD) Gain/(Loss)                          | : -   | -   |
| Profit/(Loss) after ETD Items                            | : 184,128   | 111,782   |
| 1st Quarterly Dividend per Share                         | : NIL   | NIL   |
| (Specify if with other options)                          | : N/A   | N/A   |
| B/C Dates for 1st Quarterly Dividend                     | : N/A   |   |
| Payable Date   | : N/A   |   |
| B/C Dates for (-) General Meeting                        | : N/A   |   |
| Other Distribution for Current Period                    | : N/A   |   |
| B/C Dates for Other Distribution                         | : N/A   |   |

#### Remarks:

#### 1. PROFIT /(LOSS) FROM OPERATIONS

An analysis of the Group's turnover and profit from operating activities by continuing and discontinuing operation for the three months ended 31 March 2002 is as follows:

|                                    | Turnover<br>2002<br>HK\$'000 | 2001<br>HK\$'000 | Profit from<br>operating activities<br>2002<br>HK\$'000 | 2001<br>HK\$'000 |
|------------------------------------|------------------------------|------------------|---|------------------|
| Continuing Operation               | 2,839,283                    | 2,295,872        | 188,579   | 110,224          |
| Discontinuing Operation (Remark 2) | 149,860                      | 174,897          | (43,830)  | 8,737            |
|                                    | -----                        |                  |   |                  |
|                                    | 2,989,143                    | 2,470,769        | 144,749   | 118,961          |
|                                    | =====                        |                  |   |                  |

#### 2. Discontinuing Operation - White Goods Business

In view of the highly competitive nature of the white good business, and the fact that the business does not fit into the Company's existing 3C strategy (convergence of consumer electronics, communication and computers) and its long term goal of becoming a leader of infotainment/multi-media device provider, the Directors consider that it is in the interest of the Company to terminate its white goods business.

The Company is now in serious discussion with a potential purchaser for the disposal of certain interest in the white goods business. Once the Company has concluded or signed any agreement in respect thereof, the Company will make a formal announcement in accordance with the relevant provisions of the Listing Rules, if necessary.

The Group's white goods business was derived from activities in the PRC. As at 31 March 2002, the carrying amount of net assets of the white goods business was HK\$58 million. During the three months ended 31 March 2002, the white goods business secured revenue of HK\$150 million, incurred expenses of HK\$67 million and incurred a pre-tax loss of HK\$48 million.

### 3. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit attributable to shareholders for the period of HK\$184,128,000 (2001: HK\$111,782,000) and the weighted average of 2,512,825,278 (2001: 2,443,153,525) shares in issue during the period.

The calculation of diluted earnings per share is also based on the net profit attributable to shareholders for the period of HK\$184,128,000 (2001 : HK\$111,782,000). The weighted average number of shares used in the calculation is 2,512,825,278 (2001 : 2,443,153,525) shares in issue during the period, as used in the basic earnings per share calculation, and the weighted average of 44,180,339 (2001 : Nil) shares assumed to have been issued at no consideration on the deemed exercise of all share options during the period.