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TECHTRONIC INDUSTRIES CO. LTD.

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

RESCISSION OF SHARE OPTIONS

Reference is made to the announcement of Techtronic Industries Company Limited (the “**Company**”) dated 15 November 2016 in respect of the Company’s grant of the Options to the Grantees (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

On the date of this announcement, the Company and the Grantees have agreed to rescind the grant of the 200,000 Options that was disclosed in the Announcement with immediate effect. No consideration has been paid or is payable for such rescission.

By order of the Board
Techtronic Industries Company Limited
Veronica Ka Po Ng
Company Secretary

Hong Kong, 16 November 2016

As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two Non-executive Directors, namely, Prof. Roy Chi Ping Chung BBS JP and Mr. Camille Jojo and five Independent Non-executive Directors, namely, Mr. Christopher Patrick Langley OBE, Mr. Manfred Kuhlmann, Mr. Peter David Sullivan, Mr. Vincent Ting Kau Cheung and Mr. Johannes-Gerhard Hesse.