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**TECHTRONIC INDUSTRIES CO. LTD.**

**創科實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 669)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) is pleased to announce the appointment of Ms. Virginia Davis Wilmerding (“Ms. Wilmerding”) as an Independent Non-executive Director of the Company with effect from 9 April 2021.

The biographical details of Ms. Wilmerding are as follows:

Ms. Virginia Davis Wilmerding (commonly known as Ginny Wilmerding), aged 51, holds a A.B. degree in East Asian Studies from Princeton University and is an experienced reputational risk advisor and environmental, social and governance (ESG) expert.

Ms. Wilmerding is currently a Partner with Finsbury Glover Hering (“Finsbury”), a global critical issues and strategic financial communications consultancy, working across Greater China and Asia. She counsels executives and boards of leading listed Asian, European and U.S. companies on critical issues and complex financial situations including capital markets transactions, governance and activism, geopolitical challenges, reputation management and investor engagement. Prior to joining Finsbury, Ms. Wilmerding was a Partner at Brunswick Group, where she helped drive dramatic growth in the Asia business from 2010 to 2020.

During Ms. Wilmerding’s consultancy career over almost 12 years at both firms, she has led the technology, media and telecom (TMT) sector business across the Asia-Pacific region and has served as one of the global heads of the ESG and governance practice. Other corporate experience includes business development and joint venture operational roles for Hutchison Whampoa and Lucent Technologies in Hongkong and Shanghai from 1991 to 1996 and heading corporate affairs for U.S. private equity-backed Internet services companies in Boston. She speaks fluent conversational Mandarin and can read and write Chinese.

Ms. Wilmerding is a founding steering committee member of the 30% Club Hong Kong and has been a Board Trustee of Princeton in Asia (PiA) since 1997. She is now chairing PiA’s Asia Advisory Council and serving on its executive, nominating and development committees. Ms. Wilmerding has completed the Financial Times Level 7 Non-Executive Director Diploma, a formally accredited, post-graduate qualification for non-executive directors. Ms. Wilmerding regularly writes on current affairs and ESG/governance issues, and she published a business advice book for women in 2006 (John Wiley & Sons).

Save as disclosed herein, Ms. Wilmerding has not held any other directorships in the last three years in public companies, the securities of which are listed on any securities market in Hong Kong or overseas, nor does she hold any other position with the Company and other members of the Company's group.

As at the date of this announcement, Ms. Wilmerding does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Pursuant to the service contract between Ms. Wilmerding and the Company, Ms. Wilmerding is not appointed for a specific term but shall be subject to retirement by rotation and re-election at least once every three years at the annual general meeting of the Company in accordance with the Articles of Association of the Company. The director's remuneration payable to Ms. Wilmerding as an Independent Non-executive Director will be fixed by the Board after recommendation by the Remuneration Committee of the Board with reference to her experience and the prevailing market conditions and rates in respect of directors' fee for independent non-executive directors.

As far as the Board is aware, Ms. Wilmerding does not have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company.

Save for the information disclosed above, the Board and Ms. Wilmerding have indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention to the holders of securities of the Company in respect of Ms. Wilmerding's appointment.

By order of the Board  
**Techtronic Industries Company Limited**  
**Veronica Ka Po Ng**  
*Company Secretary*

Hong Kong, 9 April 2021

*As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two Non-executive Directors, namely, Prof. Roy Chi Ping Chung GBS BBS JP and Mr. Camille Jojo and six Independent Non-executive Directors, namely, Mr. Christopher Patrick Langley OBE, Mr. Peter David Sullivan, Mr. Vincent Ting Kau Cheung, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz and Ms. Virginia Davis Wilmerding.*