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TECHTRONIC INDUSTRIES CO. LTD.

創科實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 669)

**ANNUAL GENERAL MEETING HELD ON 14 MAY 2021 POLL RESULTS
AND
RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 14 MAY 2021

The poll results in respect of the resolutions proposed at the annual general meeting (the “AGM”) of Techtronic Industries Company Limited (the “Company”) held at Plaza Meeting Room, Regus Conference Centre, 35th Floor, Central Plaza, 18 Harbour Road, Wanchai, Hong Kong on 14 May 2021 were as follows:

RESOLUTIONS PROPOSED AT THE AGM		NO. OF SHARES (%)	
		FOR	AGAINST
1.	To receive and consider the audited Statement of Accounts and the Reports of the Directors and Auditors for the year ended 31 December 2020.	1,540,481,927 (99.51%)	7,537,257 (0.49%)
2.	To declare a final dividend of HK82.00 cents per share for the year ended 31 December 2020.	1,545,678,385 (99.85%)	2,340,799 (0.15%)
3.	(a) To re-elect Mr. Stephan Horst Pudwill as Group Executive Director.	1,473,135,666 (95.16%)	74,883,518 (4.84%)
	(b) To re-elect Mr. Frank Chi Chung Chan as Group Executive Director.	1,457,359,889 (94.14%)	90,659,295 (5.86%)
	(c) To re-elect Prof. Roy Chi Ping Chung GBS BBS JP as Non-executive Director.	1,417,776,485 (91.59%)	130,242,699 (8.41%)
	(d) To re-elect Ms. Virginia Davis Wilmerding as Independent Non-executive Director.	1,537,228,908 (99.30%)	10,790,276 (0.70%)
	(e) To authorize the Board of Directors of the Company to fix the Directors’ remuneration for the year ending 31 December 2021.	1,519,928,707 (98.19%)	28,048,977 (1.81%)
4.	To re-appoint Deloitte Touche Tohmatsu as Auditors of the Company and authorize the Board of Directors to fix their remuneration.	1,470,382,789 (94.98%)	77,636,395 (5.02%)

5.	To grant a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 5% of the number of issued shares of the Company at the date of the resolution.	1,531,588,516 (98.93%)	16,506,668 (1.07%)
6.	To grant a general mandate to the Directors to buy back shares not exceeding 10% of the number of issued shares of the Company at the date of the resolution.	1,544,571,897 (99.77%)	3,523,287 (0.23%)

As more than 50% of the votes were cast in favour of Resolutions No. 1 to No. 6, the aforesaid resolutions were duly passed as ordinary resolutions.

As at the date of the AGM, the number of issued shares of the Company was 1,832,868,941, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. At the AGM, all proposed resolutions were taken by poll voting. There were no restrictions imposed on the shareholders of the Company casting votes on any resolutions proposed at the AGM. In addition, none of the shares entitled the holders to attend the AGM and abstain from voting in favour of the resolutions proposed at the AGM, and no shareholder of the Company was required to abstain from voting on the resolutions proposed at the AGM.

Messrs. Deloitte Touche Tohmatsu, the auditor of the Company, have acted as the scrutineer and compared the poll results summary to the poll forms collected and provided by the Company. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

No parties have stated any intention in the circular of the Company dated 15 April 2021 that it would vote against or abstain from voting on any of the resolutions proposed at the AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of the Company (the “Board”) announces that Mr. Christopher Patrick Langley OBE’s retirement as an Independent Non-executive Director of the Company has taken effect from the conclusion of the AGM, and his membership of the Nomination Committee and the Remuneration Committee has ceased at the same time. Mr. Langley has confirmed that he has no disagreement with the Board and there are no other matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Langley for his valuable contributions to the Company over the years and wish him well in the future.

By order of the Board
Techtronic Industries Company Limited
Veronica Ka Po Ng
Company Secretary

Hong Kong, 14 May 2021

As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two Non-executive Directors, namely, Prof. Roy Chi Ping Chung GBS BBS JP and Mr. Camille Jojo and five Independent Non-executive Directors, namely, Mr. Peter David Sullivan, Mr. Vincent Ting Kau Cheung, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz and Ms. Virginia Davis Wilmerding.