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## **TECHTRONIC INDUSTRIES CO. LTD.**

**創科實業有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 669)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) announces that on 30 December 2021, the Company has granted an aggregate of 3,192,000 share options (the “Options”) to certain directors of the Company (the “Grantees”) to subscribe for ordinary shares in the capital of the Company (the “Shares”) pursuant to the share option scheme adopted by the Company on 19 May 2017, subject to acceptance of the Grantees. A summary of such grants is set out below:

Date of grant	:	30 December 2021
Exercise price of Options granted	:	HK\$154.90 per Share
Number of Options granted	:	3,192,000
Closing price of the Shares on the date of grant	:	HK\$154.90 per Share
Validity period of the Options	:	30 December 2021 to 29 December 2031

Among the Options granted, 32,000 Options, 1,000,000 Options, 1,000,000 Options and 1,000,000 Options were granted to Mr. Horst Julius Pudwill, Mr. Stephan Horst Pudwill, Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan respectively, all of whom are executive directors; 32,000 Options and 32,000 Options were granted to Prof. Roy Chi Ping Chung GBS BBS JP and Mr. Camille Jojo respectively, all of whom are non-executive directors; and 32,000 Options, 32,000 Options and 32,000 Options were granted to Mr. Peter David Sullivan, Mr. Johannes-Gerhard Hesse and Mr. Robert Hinman Getz respectively, all of whom are independent non-executive directors. Each of such grants was approved by the independent non-executive directors (excluding independent non-executive director who is the Grantee of the respective Options).

Save as disclosed herein, the Grantees are neither director, chief executive nor substantial shareholder of the Company nor associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**Techtronic Industries Company Limited**  
**Veronica Ka Po Ng**  
*Company Secretary*

Hong Kong, 30 December 2021

*As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman), Mr. Stephan Horst Pudwill (Vice Chairman), Mr. Joseph Galli Jr. (Chief Executive Officer), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two Non-executive Directors, namely, Prof. Roy Chi Ping Chung GBS BBS JP and Mr. Camille Jojo and four Independent Non-executive Directors, namely, Mr. Peter David Sullivan, Mr. Johannes-Gerhard Hesse, Mr. Robert Hinman Getz and Ms. Virginia Davis Wilmerding.*