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TEXWINCA HOLDINGS LIMITED

德永佳集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 321)

Websites : <http://www.texwinca.com/>

<http://www.irasia.com/listco/hk/texwinca/>

VOLUNTARY ANNOUNCEMENT

This announcement is made by the board of directors (the “**Board**”) of Texwinca Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) on a voluntary basis regarding the Group’s operations amid the recent outbreak of the coronavirus disease 2019 (COVID-19) in Mainland China (the “**Outbreak**”).

Since the Outbreak, the Chinese government has implemented various emergency measures to contain the spread of the coronavirus. Among others, the resumption of the operations of factories, offices and stores in Mainland China has been delayed after the Chinese New Year Holidays, which has caused general disruptions in the supply chain and production.

The Group’s textile manufacturing factory located in Dongguan of Guangdong Province has resumed production since 10 February 2020. As at the date of this announcement, approximately 70% of employees in Dongguan factory have resumed work. The remaining employees are expected to return to the factory soon following the spread of the coronavirus becomes more contained and the resumption of the public transportations. In view of the above, the Group will use its best endeavours to fulfill its committed sales order, as well as, liaise with the customers to adjust delivery schedule to minimize any negative economic impact on both sides.

The retail industry has been in the front line of the Outbreak’s impact, the Group’s casual apparel retailing operations were directly affected. The Group has temporarily suspended the operation of certain stores in the Mainland China in order to facilitate the prevention and control of the Outbreak and ensure the health and safety of the public.

The Group is preparing to gradually resume full operation and production, subject to further development of the Outbreak and the relevant policies of the Chinese government announced from time to time.

** For identification purposes only*

The Board will continue to assess the impact of the Outbreak on the Group's operation and financial performance and closely monitor the Group's exposure to the risks and uncertainties in connection therewith. The Group will take appropriate measures as necessary and make further announcements in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board

Poon Bun Chak

Chairman

Hong Kong, 24 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Poon Bun Chak, Mr. Ting Kit Chung and Mr. Poon Ho Tak; and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Cheng Shu Wing and Mr. Law Brian Chung Nin.