



天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 28)**

**COMPLETION OF PLACING OF EXISTING SHARES IN  
SHANGHAI ALLIED CEMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1060)**

Reference is made to the announcement (the “Announcement”) of Tian An China Investments Company Limited (the “Company”) dated 14th May, 2007 in relation to the placing of existing shares in Shanghai Allied Cement Limited (“SAC”), and the circular (the “Circular”) of the Company dated 4th June, 2007. Unless otherwise indicated, terms defined in the Announcement and the Circular have the same meanings when used in this announcement.

The Board is pleased to announce that the resolution approving the Placing was duly passed at the EGM held on 22nd June, 2007 and completion of the Placing took place on 29th June, 2007 (the “Completion Date”) in accordance with the provisions of the Placing Agreement.

It was announced in the Announcement that completion of the Placing was expected to take place as soon as practicable (in any event within two business days) after the passing of a resolution at the EGM approving the Placing, or at such other date and time as may be agreed between the parties. To enable the parties to finalise all the requisite completion formalities, the parties agreed to extend the completion date from 26th June, 2007 to the Completion Date.

**DIRECTORS**

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Patrick Lee Seng Wei (Managing Director), Mr. Ng Qing Hai (Deputy Managing Director), Mr. Ma Sun, Mr. Edwin Lo King Yau, Mr. Li Chi Kong and Mr. Yasushi Ichikawa

*Non-Executive Directors:*

Mr. Lee Seng Hui (Chairman), Mr. Moses Cheng Mo Chi and Mr. Yuki Oshima

*Independent Non-Executive Directors:*

Mr. Francis J. Chang Chu Fai, Mr. Ngai Wah Sang, Mr. Xu Su Jing and Ms. Lisa Yang Lai Sum

By Order of the Board  
**Tian An China Investments Company Limited**  
**Edwin Lo King Yau**  
*Executive Director*

Hong Kong, 5th July, 2007