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天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

CHANGE OF FINANCIAL CONTROLLER

The Board is pleased to announce that with effect from 25th July, 2019, (i) Mr. Tao Tsan Sang has been re-designated from the Financial Controller to the Finance Director and remains as an Executive Director of the Company; and (ii) Mr. Liu Kin Sun has been appointed as the Group Financial Controller.

The board of directors (the “**Board**”) of Tian An China Investments Company Limited (the “**Company**”) is pleased to announce that with effect from 25th July, 2019, (i) Mr. Tao Tsan Sang (“**Mr. Tao**”) has been re-designated from the Financial Controller to the Finance Director and remains as an Executive Director of the Company; and (ii) Mr. Liu Kin Sun (“**Mr. Liu**”) has been appointed as the Group Financial Controller. The biographical details of Mr. Tao and Mr. Liu are set out below.

Mr. Tao, aged 54, was appointed an Executive Director of the Company in October 2009. He is also a director of certain subsidiaries of the Company. He joined the Company in May 1994. Mr. Tao holds a Master’s Degree in Business Administration from The Hong Kong Polytechnic University and is an associate of the Hong Kong Institute of Certified Public Accountants and The Chartered Institute of Management Accountants. He has extensive experience in accounting, financial management and China business field. Mr. Tao is an executive director of Asiasec Properties Limited (“**ASL**”), a non wholly-owned subsidiary of the Company. Save as disclosed above, Mr. Tao did not hold any other directorship in listed public companies in Hong Kong or overseas during the past three years.

An employment contract which forms the basis of emoluments has been entered into between Tian An Administration Limited, a wholly-owned subsidiary of the Company, and Mr. Tao pursuant to which he is entitled to receive (i) a total remuneration package of HK\$2,016,000 per annum; (ii) a discretionary bonus which is based on the performance of both Mr. Tao and the Company; and (iii) a thirteen-month salary payment that is made each December in respect of that year. He is also entitled to a Director’s fee of HK\$10,000 per annum. The remuneration of Mr. Tao was determined with reference to the prevailing market conditions and based on the performance and contribution of Mr. Tao in the Company. He will have no designated length of service with the Company but will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time whereby he shall vacate his office.

Save as disclosed above and as at the date of this announcement, Mr. Tao does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company nor has he any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tao is also not aware of any other matters that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Liu, aged 49, holds a Bachelor's Degree in Accountancy from City University of Hong Kong. He is an associate of the Hong Kong Institute of Certified Public Accountants, a fellow of the Association of Chartered Certified Accountants, an associate of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. He has extensive experience in accounting, financial management and China business field. Mr. Liu was previously an executive director of ASL, a non wholly-owned subsidiary of the Company. Before Mr. Liu joined the Company in June 1999, he had worked in an international accounting firm for six years.

The Board would like to take this opportunity to welcome Mr. Tao and Mr. Liu to their new roles in the Company.

On behalf of the Board
Tian An China Investments Company Limited
Edwin Lo King Yau
Executive Director

Hong Kong, 25th July, 2019

As at the date of this announcement, the Board comprises Mr. Song Zengbin (Deputy Chairman), Mr. Patrick Lee Seng Wei (Managing Director), Mr. Ma Sun (Deputy Managing Director), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Jin Hui Zhi, Mr. Ngai Wah Sang and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.