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天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

DELAY IN DESPATCH OF CIRCULAR

DISCLOSEABLE TRANSACTIONS AND CONNECTED TRANSACTIONS

Disposal of an Indirect Wholly-owned Subsidiary

Independent Financial Adviser to the Independent Board Committee



REXCAPITAL (HONG KONG) LIMITED

An application has been made to the Stock Exchange for an extension of time for the despatch of the Circular to the Shareholders of the Company in relation to the sale and purchase of the Sale Shares and the sale and purchase of the Option Shares of Asia Coast to no later than 9th January, 2008.

Reference is made to the announcement of the Company dated 10th December, 2007 (the “Announcement”) in relation to the sale and purchase of the Sale Shares and the sale and purchase of the Option Shares of Asia Coast.

Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch a circular in relation to the subject transactions (the “Circular”) to the Shareholders within 21 days after the publication of the Announcement, that is, on or before 31st December, 2007.

As additional time is required to finalise the information in the Circular, and in particular, to update the information in the Valuation Report and the IFA letter which have been inserted into the Circular, the Company has applied to the Stock Exchange for an extension of time for the despatch of the Circular to no later than 9th January, 2008.

DIRECTORS

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Patrick Lee Seng Wei (Managing Director), Mr. Ng Qing Hai (Deputy Managing Director), Mr. Ma Sun, Mr. Edwin Lo King Yau, Mr. Li Chi Kong and Mr. Yasushi Ichikawa

Non-Executive Directors:

Mr. Lee Seng Hui (Chairman), Mr. Moses Cheng Mo Chi and Mr. Yuki Oshima

Independent Non-Executive Directors:

Mr. Francis J. Chang Chu Fai, Mr. Ngai Wah Sang, Mr. Xu Su Jing and Ms. Lisa Yang Lai Sum

On behalf of the Board
Tian An China Investments Company Limited
Li Chi Kong
Executive Director

Hong Kong, 28th December, 2007