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天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
RESIGNATION OF EXECUTIVE DIRECTORS AND
NON-EXECUTIVE DIRECTOR**

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Tian An China Investments Company Limited (the “Company”) is pleased to announce that Mr. Tao Tsan Sang (“Mr. Tao”) has been appointed as an Executive Director of the Company with effect from 31st October, 2009.

Mr. Tao, aged 45, is the Financial Controller of the Company. He joined the Company in May 1994. Mr. Tao is an associate of the Hong Kong Institute of Certified Public Accountants and The Chartered Institute of Management Accountants and holds a Master’s Degree in Business Administration from The Hong Kong Polytechnic University. He has over fifteen years of experience in accounting, financial management and China business field. Save for his directorship in the Company, Mr. Tao did not hold any other directorship in listed public companies in Hong Kong or overseas during the past three years.

An employment contract which forms the basis of emoluments has been entered into between Tian An Administration Limited, a wholly-owned subsidiary of the Company, and Mr. Tao pursuant to which he is entitled to receive (i) a total remuneration package of HK\$1,072,500 per annum; and (ii) a discretionary bonus which is based on the performance of both Mr. Tao and the Company. He is also entitled to a Director’s fee of HK\$10,000 per annum which was determined by the Board and shall be subject to the approval by the shareholders of the Company. The remuneration of Mr. Tao was determined with reference to the prevailing market conditions based on the performance and contribution of Mr. Tao in the Company. Mr. Tao will have no designated length of service with the Company but will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time whereby he shall vacate his office.

As at the date of this announcement, Mr. Tao does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company and he has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Tao is also not aware of any other matters that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the holders of securities of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Li Chi Kong (“Mr. Li”) resigned as an Executive Director of the Company with effect from 31st October, 2009 due to his other business engagements as detailed in the paragraph below. Mr. Li confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the holders of securities of the Company.

Mr. Li will remain as an Executive Director of Allied Properties (H.K.) Limited (“APL”), a substantial shareholder of the Company, and the group financial controller of Allied Group Limited (“AGL”), another substantial shareholder of the Company and the holding company of APL, and will continue to provide management service to the Company pursuant to the sharing of administrative services and management services agreement between AGL and the Company dated 31st January, 2008.

RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Yasushi Ichikawa (“Mr. Ichikawa”) resigned as an Executive Director and Mr. Kazunori Okimoto (“Mr. Okimoto”) resigned as a Non-Executive Director of the Company, both with effect from 31st October, 2009, due to their other business engagements which require the dedication of more of their time. Both Mr. Ichikawa and Mr. Okimoto confirmed that they have no disagreement with the Board and there are no matters with respect to their resignation that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Tao to join the Board as an Executive Director and to thank Mr. Li, Mr. Ichikawa and Mr. Okimoto for their valuable contributions during their term of service with the Company.

On behalf of the Board
Tian An China Investments Company Limited
Edwin Lo King Yau
Executive Director

Hong Kong, 2nd November, 2009

As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Managing Director), Mr. Ng Qing Hai (Deputy Managing Director), Mr. Ma Sun (Deputy Managing Director), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman), Mr. Song Zengbin (Deputy Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Ngai Wah Sang, Mr. Xu Su Jing and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.