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宇陽控股(集團)有限公司
EYANG HOLDINGS (GROUP) CO., LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 117)

**RESIGNATION OF DIRECTORS
AND
APPOINTMENT OF DIRECTORS
AND
CHANGES IN COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of EYANG Holdings (Group) Co., Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that (i) Mr. Wang Ye (“**Mr. Wang**”) has resigned from the post of executive Director due to re-designation of duties within the Group with effect from 3 July 2015, and (ii) Mr. Liu Huanbin (“**Mr. Liu**”) has resigned from the Board as an independent non-executive Director and retired from all Board committees with effect from 3 July 2015 so as to devote more time to his family.

Both Mr. Wang and Mr. Liu have confirmed that they have no claim against the Company in respect of their resignation and they have no disagreement with the Board. There is no other matter in relation to their resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Mr. Sue Ka Lok (“**Mr. Sue**”) has been appointed as an executive Director and Mr. Xu Xuechuan (“**Mr. Xu**”) has been appointed as an independent non-executive Director with effect from 3 July 2015.

The brief biographies of Mr. Sue and Mr. Xu are set out below:-

Mr. Sue

Mr. Sue, aged 50, holds a Bachelor of Economics degree from The University of Sydney in Australia and a Master of Science in Finance degree from the City University of Hong Kong. Mr. Sue is a fellow of the Hong Kong Institute of Certified Public Accountants, a certified practising accountant of the CPA Australia, a fellow of both The Hong Kong Institute of

Chartered Secretaries and the Institute of Chartered Secretaries and Administrators and an ordinary member of the Hong Kong Securities and Investment Institute. He has extensive experience in corporate management, finance, accounting and company secretarial practice. Mr. Sue is an executive director and the chief executive officer of Enviro Energy International Holdings Limited (stock code: 1102) and an executive director and the company secretary of China Strategic Holdings Limited (stock code: 235). Mr. Sue is also an executive director of BEP International Holdings Limited (stock code: 2326) (“BEP International”) and was the chief executive officer of BEP International until 10 January 2014. Mr. Sue was the chairman and a non-executive director of Winshine Entertainment & Media Holding Company Limited (formerly known as China Tycoon Beverage Holdings Limited) (stock code: 209) until 4 November 2014 and 27 November 2014 respectively. Mr. Sue was also an executive director and the chairman of Hailiang International Holdings Limited (formerly known as Sunlink International Holdings Limited) (stock code: 2336) until 3 June 2014 and was an executive director and the chief executive officer of Mission Capital Holdings Limited (formerly known as Poly Capital Holdings Limited) (stock code: 1141) until 31 October 2014. All of the above companies are listed in Hong Kong.

Mr. Sue is not appointed for a specific term but subject to retirement and re-election at the forthcoming annual general meeting of the Company and thereafter will be subject to retirement by rotation and re-election in accordance with the Company’s articles of association. Mr. Sue is entitled to an annual director’s remuneration of HK\$480,000 which is determined by the Board with reference to his duties within the Company.

Mr. Xu

Mr. Xu, aged 52, holds a bachelor’s degree in Economics from Peking University in the People’s Republic of China (the “**PRC**”), a Master of Arts in Economics degree and a Master of Science degree in Marketing Research from University of Guelph, Canada. Mr. Xu has extensive experience in direct investment and corporate finance. Mr. Xu has held senior management and consulting positions in various international enterprises in Canada, Hong Kong and the PRC.

Mr. Xu is not appointed for a specific term but subject to retirement and re-election at the forthcoming annual general meeting of the Company and thereafter will be subject to retirement by rotation and re-election in accordance with the Company’s articles of association. Mr. Xu is entitled to an annual director’s remuneration of HK\$120,000 which is determined by the Board with reference to his duties within the Company.

Save as disclosed above, both Mr. Sue and Mr. Xu did not hold any directorship in any listed companies in the past three years preceding the date of this announcement, nor had they held any position with the Company and other members of the Group or possessed any other major professional qualifications. As at the date of this announcement, they have no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Sue and Mr. Xu that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Liu as mentioned above, the Board has appointed Mr. Liang Rong (“**Mr. Liang**”), the independent non-executive Director, as the chairman of the remuneration committee and nomination committee with effect from 3 July 2015.

Upon the above changes:

- (1) the remuneration committee comprises three independent non-executive Directors, namely Mr. Liang (chairman), Mr. Chu Kin Wang, Peleus and Mr. Pan Wei , and one executive Directors, namely Mr. Chen Weirong;
- (2) the nomination committee comprises two independent non-executive Directors, namely Mr. Liang (chairman) and Mr. Chu Kin Wang, Peleus, and one executive Directors, namely Mr. Chen Weirong.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang and Mr. Liu for their contributions to the Company during their tenure of office and extend its warmest welcome to Mr. Sue and Mr. Xu for joining the Board.

By order of the Board
EYANG Holdings (Group) Co., Limited
Chen Weirong
Chairman

Hong Kong, 3 July, 2015

As at the date of this announcement, the Board comprises Mr. Chen Weirong, Mr. Jing Wenping and Mr. Sue Ka Lok as Executive Directors; Mr. Cheng Wusheng, Mr. Zhang Zhilin and Mr. Chen Hao as Non-executive Directors; and Mr. Pan Wei, Mr. Chu Kin Wang, Peleus, Mr. Liang Rong, Mr. Mak Ka Wing, Patrick and Mr. Xu Xuechuan as Independent Non-executive Directors.