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## **TIANLI HOLDINGS GROUP LIMITED**

**天利控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 117)**

### **PROFIT WARNING**

This announcement is made by Tianli Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the information currently available to the Board, the Group is expected to record (i) a decrease of not less than 40% in revenue for the six months ended 30 June 2020 as compared to the six months ended 30 June 2019; and (ii) a loss of approximately RMB10.0 million to approximately RMB15.0 million attributable to the Shareholders for the six months ended 30 June 2020 as compared to a loss of RMB48.6 million attributable to the Shareholders for the six months ended 30 June 2019.

The decrease in revenue was primarily attributable to the adverse impact of the COVID-19 pandemic outbreak which resulted in decreased demand from some customers in the first half of 2020. However, due to improved cost control measures implemented by the management for the multi-layer ceramic chips (“**MLCC**”) segment, gross margin increased and resulted in higher gross profit and consequently a decrease in loss.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2020. The financial information contained in this announcement is only based on the preliminary review made by the Board with reference to the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 and the other information currently available, which have not been reviewed by the Company's auditor and is therefore subject to possible change and adjustment upon further review. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.**

By Order of the Board  
**Tianli Holdings Group Limited**  
**Zhou Chunhua**  
*Chairman*

Hong Kong, 18 August 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhou Chunhua (Chairman), Mr. Pan Tong (Chief Executive Officer), Mr. Chou, Benjamin Bang Yi and Ms. Du Weilin, and three independent non-executive Directors, namely Mr. Chu Kin Wang, Peleus, Mr. David Tsoi and Mr. Xu Xuechuan.*