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## **TIANLI HOLDINGS GROUP LIMITED**

**天利控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 117)**

### **PROFIT WARNING**

This announcement is made by Tianli Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available to the Board, the Group is expected to a loss of approximately RMB65.0 million to approximately RMB75.0 million attributable to the Shareholders for the six months ended 30 June 2023 as compared to a loss of RMB47.5 million attributable to the Shareholders for the six months ended 30 June 2022.

Despite the increase in recurring income, compared with the corresponding period last year, there was a one-off non-recurring income, while there was no corresponding income in the current period, resulting in an increase in the Group's losses. In the Group's investment and financial services segment, there was a one-off income of

approximately RMB 20.1 million from an investment in an associate in the first half of 2022, which was not in the first half of 2023. In the Group's multi-layer ceramic capacitors ("MLCC") segment, sales revenue has increased compared with the corresponding period last year, but due to the weak market, the decline in average selling price has led to a decrease in gross profit. Meanwhile, to expedite the realization of upgrades and transformations of the products to automotive and industrial-grade fields, the Group has been continuously increased investments in research and development. The new production base in Chuzhou of the Group has been put into operation and the new and old production bases continues to operate in parallel for a period of time in the short term to meet the needs of customers for certification changes, which has pushed up operating costs during the period to a certain extent.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2023. The financial information contained in this announcement is only based on the preliminary review made by the Board with reference to the draft unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the other information currently available, which have not been reviewed by the Company's auditor and is therefore subject to possible change and adjustment upon further review. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.**

By Order of the Board  
**Tianli Holdings Group Limited**  
**Zhou Chunhua**  
*Chairman*

Hong Kong, 22 August 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Zhou Chunhua (Chairman) and Mr. Pan Tong (Chief Executive Officer), and three independent non-executive Directors, namely Mr. Chu Kin Wang, Peleus, Mr. David Tsoi and Mr. Xu Xuechuan.*