



EYANG HOLDINGS (GROUP) CO., LIMITED

宇陽控股(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 117)

3 May 2011

Dear Shareholder,

Revised page 43 and 97 of the Annual Report

Reference is made to the annual report of EYANG Holdings (Group) Co., Limited (the “**Company**”) for the year ended 31 December 2010 (the “**Annual Report**”) that was despatched to shareholders of the Company on 31 March 2011 and posted on the websites of the Stock Exchange of Hong Kong Limited and the Company respectively on the same day, and the clarification announcement made by the Company on 29 April 2011 (the “**Announcement**”).

As disclosed in the Announcement, an inadvertent typographical mistake was found on page 43 and page 97 of the Annual Report respectively. For page 43 of the Annual Report, the item “Increase in amounts due from related parties” for the year ended 31 December 2010 should be read as (3,927) instead of (3,873). On page 97 of the Annual Report, the balance of trade receivables that fall in the category “Within 90 days” as at 31 December 2010 should be read as RMB90,106,000 instead of RMB91,106,000.

Enclosed please find a copy of the two revised pages of the Annual Report. The revised pages 43 and page 97 should supersede the original page 43 and page 97 of the Annual Report respectively.

Yours faithfully
for and on behalf of the Board
EYANG Holdings (Group) Co., Limited
Chen Weirong
Chairman

Attachment: as mentioned

綜合現金流量表

CONSOLIDATED STATEMENT OF CASH FLOWS

修訂版

Revised Version

截至二零一零年十二月三十一日止年度 Year ended 31 December 2010

	附註 Notes	二零一零年 2010 人民幣千元 RMB'000	二零零九年 2009 人民幣千元 RMB'000
經營活動產生之 現金流量			
CASH FLOWS FROM OPERATING ACTIVITIES			
除稅前利潤／(虧損)			
Profit/(loss) before tax			
來自持續經營業務		42,706	43,188
From continuing operations			
來自一項終止經營業務	12	—	(20,410)
From a discontinued operation			
經調整：			
Adjustments for:			
融資成本	6/12	7,101	2,174
Finance costs			
銀行利息收入	5/12	(279)	(816)
Bank interest income			
出售物業、廠房及設備 項目之虧損		—	38
Loss on disposal of items of property, plant and equipment			
出售一間附屬公司之收益	5/31	—	(9,707)
Gain on disposal of a subsidiary			
折舊	15/16	26,473	25,264
Depreciation			
土地租賃預付款項 攤銷	17	488	488
Amortisation of prepaid land lease payments			
無形資產攤銷	18	172	172
Amortisation of intangible assets			
應收貿易賬款減值	22	134	5,320
Impairment of trade receivables			
滯銷存貨撥備	21	2,454	6,858
Provisions against slow-moving inventories			
權益結算購股權開支	30	727	1,695
Equity-settled share option expense			
		79,976	54,264
存貨之減少／(增加)		6,974	(49,812)
Decrease/(increase) in inventories			
應收貿易賬款及應收 票據增加		(26,654)	(81,432)
Increase in trade and bills receivables			
預付款項、按金及其他 應收款減少／(增加)		(3,018)	8,891
Decrease/(increase) in prepayments, deposits and other receivables			
應收關連方款項增加		(3,927)	(2,983)
Increase in amounts due from related parties			
應付貿易賬款及應付 票據增加／(減少)		(24,789)	39,467
Increase/(decrease) in trade and bills payables			
遞延收入、應計款項及 其他應付款項增加		4,771	1,028
Increase in deferred income, accruals and other payables			
撥備增加／(減少)		—	810
Increase/(decrease) in provisions			
應付關連方款項 增加／(減少)		—	(11,308)
Increase/(decrease) in amounts due to related parties			
遞延收入減少		(806)	(806)
Decrease in deferred income			
經營產生／(所用)之現金		32,527	(41,881)
Cash generated from/(used in) operations			
已收利息		279	816
Interest received			
應付中國稅項		(2,249)	(4,345)
PRC tax paid			
經營活動產生／(所用) 之現金流量淨額		30,557	(45,410)
Net cash flows from/(used in) operating activities			

財務報表附註

NOTES TO FINANCIAL STATEMENTS

修訂版
Revised Version

於二零一零年十二月三十一日 31 December 2010

22. 應收貿易賬款及應收票據(續)

於報告期末，按發票日期為基準之應收貿易賬款之賬齡分析，以及應收票據之金額如下：

		二零一零年 2010 人民幣千元 RMB'000	二零零九年 2009 人民幣千元 RMB'000
90日內	Within 90 days	90,106	78,575
91至180日	91 to 180 days	21,218	21,679
181至360日	181 to 360 days	634	1,181
1至2年	1 to 2 years	5,454	106
超過3年	Over 3 years	3,080	3,080
		120,492	104,621
應收票據	Bills receivable	41,141	30,125
		161,633	134,746

應收貿易賬款減值撥備變動如下：

22. TRADE AND BILLS RECEIVABLES (continued)

An aged analysis of the trade receivables as at the end of the reporting period, based on the invoice date, and the amount of bills receivable are as follows:

The movements in the provision for impairment of trade receivables are as follows:

		二零一零年 2010 人民幣千元 RMB'000	二零零九年 2009 人民幣千元 RMB'000
於1月1日	At 1 January	8,400	3,080
已確認減值虧損	Impairment losses recognised	134	5,320
於12月31日	At 31 December	8,534	8,400

計入以上應收貿易賬款減值撥備為個別已減值應收貿易賬款撥備人民幣8,534,000元(2009年：人民幣8,400,000元)，其賬面值為人民幣8,534,000元(2009年：人民幣8,400,000元)。個別已減值應收貿易賬款與面臨財務困難之客戶有關，並預期不可收回。本集團並無就此等結餘持有任何抵押品或其他加強信貸措施。

Included in the above provision for impairment of trade receivables is a provision for individually impaired trade receivables of RMB8,534,000 (2009: RMB8,400,000) with a carrying amount of RMB8,534,000 (2009: RMB8,400,000). The individually impaired trade receivables relate to customers that were in financial difficulties and are not expected to be recovered. The Group does not hold any collateral or other credit enhancements over these balances.