

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in doubt** as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares of EYANG Holdings (Group) Co., Limited (the “Company”), you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or the transfer was effected for transmission to the purchaser or the transferee.

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**EYANG**

**EYANG HOLDINGS (GROUP) CO., LIMITED**

**宇陽控股(集團)有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 117)**

**PROPOSALS FOR RE-ELECTION OF DIRECTORS  
GENERAL MANDATES TO ISSUE SHARES AND  
REPURCHASE SHARES AND  
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening an annual general meeting of the Company to be held at the conference room on 1/F of EYANG Building, No. 3, Qimin Road, Langshan Road 2, North of High and New Tech Zone, Nanhsan District, Shenzhen, PRC on Friday, 12 September 2014 at 11:30 a.m. is set out on pages 13 to 17 of this circular. A form of proxy for use at the annual general meeting is also enclosed with this circular. Such form of proxy is also published on the website of The Stock Exchange of Hong Kong Limited at [www.hkex.com.hk](http://www.hkex.com.hk) and the Company’s website at [www.szeyang.com](http://www.szeyang.com).

Whether or not you are able to attend the annual general meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and deposit the same at the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the annual general meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting or any adjournment thereof should you so wish.

\* *For identification purpose only*

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## DEFINITIONS

*In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:*

“AGM” or “Annual General Meeting”	the annual general meeting of the Company to be held at the conference room on 1/F of EYANG Building, No. 3, Qimin Road, Langshan Road 2, North of High and New Tech Zone, Nanhsan District, Shenzhen, PRC on Friday, 12 September 2014 at 11:30 a.m., the notice of which is set out on pages 13 to 17 of this Circular
“Articles of Association”	the articles of association of the Company, and “Article” shall mean an article of the Articles of Association
“associate(s)”	has the meaning ascribed to this term under the Listing Rules
“Board”	the board of Directors
“Company”	EYANG Holdings (Group) Co., Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the main board of the Stock Exchange
“Connected person”	has the meaning ascribed to this terms under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issuance Mandate”	the general mandate proposed to be granted to the Directors at the AGM to allot, issue and otherwise deal with additional Shares up to a maximum of 20% of the aggregate nominal share capital of the Company in issue at the date of the passing of such resolution
“Latest Practicable Date”	6 August 2014, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, which for the purpose of this circular shall exclude Hong Kong, Taiwan and Macau Special Administrative Region

## DEFINITIONS

“Repurchase Mandate”	the general mandate proposed to be granted to the Directors at the AGM to repurchase up to a maximum of 10% of the aggregate nominal amount of the issued share capital of the Company at the date of passing such resolution
“SFO”	the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.



**EYANG HOLDINGS (GROUP) CO., LIMITED**

**宇陽控股(集團)有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 117)**

*Executive Directors:*

Mr. Chen Weirong (*Chairman*)  
Mr. Jing Wenping  
Mr. Wang Ye

*Non-executive Directors:*

Mr. Chen Hao  
Mr. Cheng Wusheng  
Mr. Zhang Zhilin

*Independent non-executive Directors:*

Mr. Chu Kin Wang, Peleus  
Mr. Pan Wei  
Mr. Liu Huanbin  
Mr. Liang Rong  
Mr. Mak Ka Wing, Patrick

*Registered office:*

Cricket Square  
Hutchins Drive  
PO Box 2681  
Grand Cayman  
KY1-1111  
Cayman Islands

*Head office and principal place  
of business in Hong Kong:*

Unit A, 20/F  
Po Wah Commercial Centre  
226 Hennessy Road  
Wanchai  
Hong Kong

11 August 2014

*To the Shareholders*

Dear Sir or Madam

**PROPOSALS FOR RE-ELECTION OF DIRECTORS  
GENERAL MANDATES TO ISSUE SHARES AND  
REPURCHASE SHARES AND  
NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to provide Shareholders with information regarding the resolutions to be proposed at the Annual General Meeting to approve, inter alia, (i) the re-election of Directors and (ii) the grant of the Issuance Mandate and Repurchase Mandate and the extension of the Issuance Mandate by addition thereon of an amount equivalent to the aggregate nominal amount of the share capital repurchased by the Company.

\* For identification purpose only

## **LETTER FROM THE BOARD**

### **RE-ELECTION OF DIRECTORS**

Pursuant to Article 87(1) of the Articles of Association, one-third of the Directors for the time being shall retire from office by rotation at every annual general meeting of the Company. A retiring Director shall be eligible for re-election. Accordingly, Mr. Chen Weirong, Mr. Zhang Zhilin, Mr. Chen Hao and Mr. Cheng Wusheng shall retire from office by rotation at the forth coming AGM, all the retiring Directors, being eligible, will offer themselves for re-election.

Pursuant to Rule 13.74 of the Listing Rules, details of the Directors who are proposed to be re-elected at the AGM are set out in Appendix I to this circular.

### **GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES**

At the annual general meeting of the Company held on 18 September 2013, approval was given by the Shareholders for the granting of, inter alia, the general mandates to the Directors (i) to allot, issue and otherwise deal with the Shares not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company; and (ii) to repurchase the Shares not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company. In accordance with the terms of the approval, these general mandates will expire upon the conclusion of the forthcoming AGM. In order to give the Company the flexibility to issue and repurchase Shares for the interests of the Shareholders, ordinary resolutions will be proposed at the AGM to grant to the Directors the Issuance Mandate and the Repurchase Mandate. Subject to the approval by the Shareholders for granting the Issuance Mandate and Repurchase Mandate, an ordinary resolution to authorise the Directors to extend the power under the Issuance Mandate to allot, issue and deal with Shares by adding to it the aggregate nominal amount of share capital of the Company repurchased by the Company will also be proposed for approval by the Shareholders at the AGM.

The Directors have no immediate plans to issue any new Shares pursuant to the relevant mandates other than Shares which may fall to be issued under the share option scheme of the Company.

Subject to the passing of the resolution granting the proposed Issuance Mandate, the Company will be allowed to allot and issue up to a maximum of 81,100,000 Shares, being 20% of the issued share capital of the Company, based on the 405,500,000 Shares in issue as at the Latest Practicable Date assuming that there is no change in respect of the issued share capital of the Company after the Latest Practicable Date and up to the date of the AGM.

The Issuance Mandate and the Repurchase Mandate shall be effective until whichever is the earliest of (a) the conclusion of the next annual general meeting of the Company; or (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association, or any other applicable law of the Cayman Islands to be held; or (c) the passing of an ordinary resolution by the Shareholders in general meeting revoking or varying the authority given to the Directors.

## LETTER FROM THE BOARD

An explanatory statement containing the particulars required by the Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix II to this circular.

### AGM AND PROXY ARRANGEMENT

A notice convening the AGM is set out on pages 13 to 17 of this circular. Ordinary resolutions in respect of, inter alia, the re-election and appointment of Directors, the grant of the Issuance Mandate, Repurchase Mandate and an extension of the Issuance Mandate will be proposed at the AGM.

Pursuant to the Listing Rules and the Articles of Association, all resolutions will be put to vote by way of poll at the AGM. An announcement on the poll vote results will be made by the Company after the AGM pursuant to Rule 13.39(5) of the Listing Rules.

A proxy form for the AGM is enclosed with this circular. If you are not able to attend the AGM, you are requested to complete the proxy form in accordance with the instructions printed thereon and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investors Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof, as the case may be. Completion and return of the proxy form shall not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof should you so wish.

### RECOMMENDATION

The Directors consider that the proposed re-election of the retiring Directors, the proposed granting of the Issuance Mandate, Repurchase Mandate and the extension of the Issuance Mandate are each in the best interests of the Company and the Shareholders as a whole and accordingly, recommend all Shareholders to vote in favour of all the resolutions to be proposed at the AGM.

### GENERAL

Your attention is drawn to the information set out in the appendices to this circular. Unless otherwise stated in case of any inconsistency between the English and the Chinese translation of this circular, the English version shall prevail.

Yours faithfully  
For and on behalf of the Board  
**EYANG Holdings (Group) Co., Limited**  
**Chen Weirong**  
*Chairman*

**Mr. Chen Weirong**

Mr. Chen Weirong (陳偉榮), aged 55, is an Executive Director and Chairman of the Board, as well as Chief Executive Officer of the Company. He is in charge of the corporate strategy, planning and overall development. He is also the founder of the Group. Mr. Chen graduated from 華南工學院 (South China Institute of Technology\*, now known as 華南理工大學, South China University of Technology\*) in 1982 with a bachelor's degree in engineering. Upon graduation, Mr. Chen started his career as a technician in 康佳集團股份有限公司 (Konka Group Company Limited\*) in 1982, a major consumer electronics manufacturing and distribution enterprise in the PRC, and became its managing director in 1994 until 2001. In 1996, Mr. Chen was elected as "Outstanding Young Entrepreneur of Shenzhen", in 1997, he was awarded the "National 'May 1st' Labour Medal" (全國「五一」勞動獎章) and in 1998, he was elected as a representative in the Standing Committee of the 9th National People's Congress. Mr. Chen has been the Chairman of the Group since November 2001. Mr. Chen did not hold any directorships in other listed companies in Hong Kong or overseas in the past three years.

Mr. Chen has entered into a service agreement with the Company for a fixed term of three years. His appointment can be terminated by not less than three months notice in writing served by either party. Mr. Chen is subject to normal retirement and re-election by rotation at the annual general meeting pursuant to the Articles of Association. Total emoluments (including salary, bonus and other benefits) paid to Mr. Chen for the year ended 31 December 2013 amounted to approximately RMB441,000. The remuneration package of Mr. Chen was determined by the Board with reference to his duties and responsibilities with the Company and the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. Chen does not have any relationship with any other Directors, senior management and substantial or controlling Shareholders. As at the Latest Practicable Date, Mr. Chen was interested or deemed to be interested in 143,044,000 Shares and 1,400,000 share options granted under the share option scheme adopted on 30 November 2007. Save as disclosed above, Mr. Chen had no other interests in Shares or underlying shares of the Company within the meaning of Part XV of SFO.

There is no information relating to Mr. Chen that is required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules and there are no other matters concerning Mr. Chen that need to be brought to the attention of the Shareholders.

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**Mr. Zhang Zhilin**

Mr. Zhang Zhilin (張志林), aged 63, is a Non-executive Director of the Company. He was the factory director of 上海浦東新區合慶鎮向陽村向陽電鍍廠 (Shanghai Pudong Heqing Town Xiangyang Village Xiangyang Electroplating Factory\*) from February 1981 to November 1985 and was also the factory director of 上海浦東美靈塑膠製品廠 (Shanghai Pudong Meiling Plastics Factory\*) from December 1985 to January 1994. As factory director, he was responsible for production operation and human resource management. Mr. Zhang is currently the director of 上海華勵包裝有限公司 (Shanghai Huali Packing Co., Ltd.\*), 上海美陽精密模具有限公司 (Shanghai Meiyang Precision Moulding Co., Ltd.\*), 上海匯陽實業有限公司 (Shanghai Huiyang Industrial Co., Ltd.\*), 上海泰匯液晶顯示器有限公司 (Shanghai Taihui LCD Co., Ltd.\*), and 上海浦東美靈塑膠製品廠 (Shanghai Pudong Meiling Plastics Factory\*), all of which are manufacturing companies. He was appointed as a Non-executive Director of the Company in April 2007. Mr. Zhang did not hold any directorships in other listed companies in Hong Kong or overseas in the past three years.

Mr. Zhang has entered into a service agreement with the Company for fixed term of three years. His appointment can be terminated by not less than three months notice in writing served by either party. Mr. Zhang is subject to normal retirement and re-election by rotation at the annual general meeting pursuant to the Articles of Association. Pursuant to the service agreement, Mr. Zhang will not receive any remuneration from the Company in his capacity as a Non-executive Director.

Save as disclosed above, Mr. Zhang does not have any relationship with any other Directors, senior management and substantial or controlling Shareholders. As at the Latest Practicable Date, Mr. Zhang was interested or deemed to be interested in 23,106,000 Shares. Save as disclosed above, Mr. Zhang had no other interests in Shares or underlying shares of the Company within the meaning of Part XV of SFO.

There is no information relating to Mr. Zhang that is required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules and there are no other matters concerning Mr. Zhang that need to be brought to the attention of the Shareholders.

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**Mr. Chen Hao**

Mr. Chen Hao (陳浩), aged 48, is a Non-executive Director of the Company. Mr. Chen graduated from 華中理工大學 (Huazhong University of Science and Technology\*, now known as 華中科技大學) with a bachelor's degree in computer science in 1989. He has over 16 years of experience in the information technology industry. Mr. Chen joined Legend Group in 1992. He was the founder and the general manager of Legend Advanced System Ltd. During his tenure, he was responsible for strategic management and business implementation. Mr. Chen founded Legend Capital, a venture capital firm, in 2001, and has served as head of investment ever since. He is currently a director of the company, responsible for overall control and coordination of investment activities. Mr. Chan is also a director of a number of information technology companies, including Spreadtrust Communications, Inc. (NASDAQ: SPRD) and Parade Technologies Ltd. (4966.TWO). He also serves as a director in a number of investment companies. He was appointed as a Non-executive Director of the Company in April 2007.

Mr. Chen has entered into a service agreement with the Company for a fixed term of three years. His appointment can be terminated by not less than three months notice in writing served by either party. Mr. Chen is subject to normal retirement and re-election by rotation at the annual general meeting pursuant to the Articles of Association. Pursuant to the service agreement, Mr. Chen will not receive any remuneration from the Company in his capacity as a Non-executive Director.

Save as disclosed above, Mr. Chen does not have any relationship with any other Directors, senior management and substantial or controlling Shareholders. As at the Latest Practicable Date, Mr. Chen had no interests in Shares or underlying shares of the Company within the meaning of Part XV of SFO.

There is no information relating to Mr. Chen that is required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules and there are no other matters concerning Mr. Chen that need to be brought to the attention of the Shareholders.

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**Mr. Cheng Wusheng**

Mr. Cheng Wusheng (程吳生), aged 46, is a Non-executive Director of the Company. He was regional manager of Konka Group Company Limited and deputy general manager of 陝西康佳電子有限公司 (Shaanxi Konka Electronic Co., Ltd.\*) from October 1990 to June 1996, responsible for product sales and promotion. Mr. Cheng is currently the director of 深圳市南華亞星實業有限公司 (Shenzhen Nanhua Yaxing Industrial Co., Ltd.\*) which is a trading company. He has shareholding interests in the Company through his wholly-owned company WU SHENG Management Limited. He was appointed as a Non-executive Director of the Company in April 2007. Mr. Cheng did not hold any directorships in other listed companies in Hong Kong or overseas in the past three years.

Mr. Cheng has entered into a service agreement with the Company for a fixed term of three years. His appointment can be terminated by not less than three months notice in writing served by either party. Mr. Cheng is subject to normal retirement and re-election by rotation at the annual general meeting pursuant to the Articles of Association. Pursuant to the service agreement, Mr. Cheng will not receive any remuneration from the Company in his capacity as a Non-executive Director.

Save as disclosed above, Mr. Cheng does not have any relationship with any other Directors, senior management and substantial or controlling Shareholders. As at the Latest Practicable Date, Mr. Cheng was interested or deemed to be interested in 16,174,000 Shares. Save as disclosed above, Mr. Cheng had no other interests in Shares or underlying shares of the Company within the meaning of Part XV of SFO.

There is no information relating to Mr. Cheng that is required to be disclosed pursuant to Rules 13.51(2) (h) to 13.51(2) (v) of the Listing Rules and there are no other matters concerning Mr. Cheng that need to be brought to the attention of the Shareholders.

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*This Appendix serves as an explanatory statement, as required by the Listing Rules, to provide requisite information to you for your consideration of the Repurchase Mandate to be granted under Rule 10.06 of the Listing Rules.*

## **1. REPURCHASE OF SHARES FROM CONNECTED PARTIES**

The Listing Rules prohibit a company from knowingly purchasing Shares on the Stock Exchange from a “connected person”, that is, a director, chief executive or substantial shareholder of the Company or any of its subsidiaries or their respective associates and a connected person is prohibited from knowingly selling his/her/its Shares to the Company.

No connected persons (as defined in the Listing Rules) of the Company have notified the Company that they have a present intention to sell any Shares to the Company or have undertaken not to sell any Shares held by them to the Company in the event that the Repurchase Mandate is passed.

## **2. SHARE CAPITAL**

As at the Latest Practicable Date, the issued share capital of the Company comprised 405,500,000 fully paid Shares. Subject to the passing of the proposed resolution for the approval of the Repurchase Mandate and on the basis that no further Shares are to be issued or repurchased by the Company prior to the AGM, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 40,550,000 fully paid Shares.

## **3. REASONS FOR THE REPURCHASE**

The Directors believe that the Repurchase Mandate is in the best interests of the Company and the Shareholders as a whole. An exercise of the Repurchase Mandate may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets per Share and/or earnings per Share. The Directors have no present intention to repurchase any Share pursuant to the proposed repurchase mandate and they will exercise the power to repurchase Shares only when they believe that such repurchase will benefit the Company and the Shareholders as a whole.

## **4. FUNDING OF REPURCHASES**

Pursuant to the Repurchase Mandate, repurchases would be funded entirely from the Company’s available cash flow or working capital facilities which will be funds legally available under the Cayman Islands law and the memorandum and articles of association of the Company for such purpose.

An exercise of the Repurchase Mandate in full could have a material adverse impact on the working capital and gearing position of the Company in the event that the proposed repurchases were to be carried out in full at any time during the proposed repurchase period. The Directors do not, however, intend to make any repurchase in circumstances that would have a material adverse impact on the working capital or gearing position of the Company.

## 5. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the previous twelve months before the Latest Practicable Date were as follows:

Month	Share Prices	
	Highest (HK\$)	Lowest (HK\$)
<b>2013</b>		
August	N/A*	N/A*
September	N/A*	N/A*
October	N/A*	N/A*
November	N/A*	N/A*
December	N/A*	N/A*
<b>2014</b>		
January	N/A*	N/A*
February	N/A*	N/A*
March	N/A*	N/A*
April	N/A*	N/A*
May	N/A*	N/A*
June	N/A*	N/A*
July	N/A*	N/A*
August (up to the Latest Practicable Date)	N/A*	N/A*

\* Trading in the shares of the Company has been suspended since 2 April 2013.

## 6. EFFECTS OF THE TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases on the Company exercising its powers to repurchase Shares pursuant to the Repurchase Mandate, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert (as defined in the Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory general offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Mr. Chen Weirong, Ms. Shuang Mei, Mr. Liao Jie, Mr. Zhang Zhilin, Mr. Cheng Wusheng, and Mr. Luo Chaoen who act in concert (together the "Concert Group"), are together beneficially interested in 195,032,000 Shares, representing 48.09% of the total issued share capital of the Company. Assuming that no further Shares are issued or repurchased prior to the AGM and in the event that the Directors exercise in full the Repurchase Mandate, the total interest of the Concert Group would be increased to 53.44% of the total issued share capital of the Company, and such increase would give rise to an obligation to make a general offer for Shares under Rule 26 of the Takeovers Code.

The Directors have no present intention to exercise the power to repurchase Share to the extent that will give rise to an obligation on any party to make a mandatory offer under Rule 26 of the Takeovers Code.

The Directors presently have no intention to exercise the Repurchase Mandate to such an extent that would result in the number of Shares held by the public falling below 25% of the aggregate nominal amount of the issued share capital of the Company.

#### **7. SHARES REPURCHASES MADE BY THE COMPANY**

No repurchases of Shares have been made by the Company (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

#### **8. DIRECTOR'S UNDERTAKING**

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, their associates, have any present intention to sell to the Company or its subsidiaries Shares if the Repurchase Mandate is approved by the Shareholders at the AGM.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

No connected person of the Company has notified the Company that he has a present intention to sell any shares to the Company nor has any such connected person undertaken not to sell any of the Shares held by him to the Company in the event that the Repurchase Mandate is approved by the Shareholders.



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**宇陽控股(集團)有限公司\***

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**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the annual general meeting of EYANG Holdings (Group) Co., Limited (the “Company”) will be held at the conference room on 1/F of EYANG Building, No. 3, Qimin Road, Langshan Road 2, North of High and New Tech Zone, Nanhsan District, Shenzhen, PRC, on Friday, 12 September 2014 at 11:30 a.m. for the following purpose:

**AS ORDINARY BUSINESS**

1. to consider and adopt the audited consolidated financial statements and report of the directors and of the auditor for the year ended 31 December 2013;
2. (a) to re-elect Mr. Chen Weirong as an executive Director;  
(b) to re-elect Mr. Zhang Zhilin as a non-executive Director;  
(c) to re-elect Mr. Chen Hao as a non-executive Director;  
(d) to re-elect Mr. Cheng Wusheng as a non-executive Director; and  
(e) to authorise the board of directors to fix the Directors’ remuneration.
3. to re-appoint CCIF CPA Limited as the auditor of the Company and to authorise the board of Directors to fix their remuneration;

**AS SPECIAL BUSINESS**

to consider, if thought fit, pass the following resolutions as Ordinary Resolutions with or without amendments as indicated below:

4. **“THAT:**
  - (a) subject to paragraph (c) below, pursuant to the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the exercise by the Directors during the Relevant Period (as defined below) of all the powers of the Company to allot, issue and deal with unissued Shares and to make or grant offers, agreements and

\* *For identification purpose only*

## NOTICE OF AGM

options, including warrants to subscribe for Shares, which might require the exercise of such powers be and is hereby generally and unconditionally approved;

- (b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to options or otherwise), issued or dealt with by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue; or (ii) the exercise of any options granted under the share option scheme of the Company; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares, shall not exceed the aggregate of:

- (aa) 20 per cent. of the aggregate nominal amount of the share capital of the Company in issue on the date of the passing of this resolution; and

- (bb) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company) the aggregate nominal amount of any share capital of the Company repurchased by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent. of the aggregate nominal amount of the share capital of the Company in issue on the date of the passing of this resolution),

and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

- (d) for the purposes of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or any other applicable law of the Cayman Islands to be held; and
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution;



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“**Rights Issue**” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to holders of Shares on the register on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, any recognised regulatory body or any stock exchange in any territory outside Hong Kong).”

5. “**THAT:**

- (a) the exercise by the Directors during the Relevant Period of all powers of the Company to repurchase the Shares on the Stock Exchange or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong (the “Securities and Futures Commission”) and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission, the Stock Exchange, the Companies Law and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of Shares which may be repurchased by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10 per cent. of the aggregate nominal amount of the issued share capital of the Company as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and
- (c) for the purposes of this resolution, “**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, the Companies Law or any other applicable law of the Cayman Islands to be held; and
  - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors of the Company by this resolution.”

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6. “**THAT** subject to the passing of ordinary resolutions no. 4 and 5 above, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue or otherwise deal with Shares pursuant to resolution no. 4 above be and is hereby extended by the addition thereto of an amount representing the aggregate nominal amount of the share capital of the Company repurchased by the Company under the authority granted pursuant to resolution no. 5 above, provided that such amount shall not exceed 10% of the aggregate nominal amount of the issued Shares as at the date of the passing of this resolution.”

By order of the Board  
**EYANG Holdings (Group) Co., Limited**  
**Chen Weirong**  
*Chairman*

Hong Kong, 11 August 2014

*Registered office:*  
Cricket Square  
Hutchins Drive  
PO Box 2681  
Grand Cayman  
KY1-1111  
Cayman Islands

*Head office and principal place of  
business in Hong Kong:*  
Unit A, 20/F  
Po Wah Commercial Centre  
226 Hennessy Road  
Wanchai  
Hong Kong

*Notes:*

1. A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more proxy to attend and, subject to the provisions of the articles of association of the Company, vote in his stead. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, at the offices of the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time for holding the meeting or adjourned meeting.
3. The register of members of the Company will be closed from Tuesday, 9 September 2014 to Friday, 12 September 2014 (both days inclusive), during which period no transfer of shares in the Company will be effected. In order to be eligible to attend and vote at the meeting, all transfers, accompanied by the relevant share certificates, have to be lodged with the Company's branch registrars in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 8 September 2014.
4. In relation to proposed resolutions no. 4 and 6 above, approval is being sought from the shareholders for the grant to the Directors of a general mandate to authorise the allotment and issue of shares under the Listing Rules. The Directors have no immediate plans to issue any Shares other than the Shares which may fall to be issued under the share option scheme of the Company or any scrip dividend scheme as may be approved by shareholders.

## NOTICE OF AGM

5. In relation to proposed resolution no. 5 above, the Directors wish to state that they will exercise the powers conferred thereby to repurchase shares in circumstances which they deem appropriate for the benefit of the shareholders of the Company. An explanatory statement containing the information necessary to enable the shareholders to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in Appendix II to the circular of the Company dated 11 August 2014.
6. At the meeting, the chairman of the meeting will exercise his power under Article 69 of the articles of association of the Company to put each of the above resolutions to the vote by way of a poll as required by Rule 13.39(4) of the Listing Rules.
7. Should there be any discrepancies between the English and the Chinese versions, the English version shall prevail.