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## CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 340)

### ANNOUNCEMENT FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL ACQUISITION

Reference is made to the Announcement in relation to a very substantial acquisition of a 75.08% equity interests in Harbin Songjiang. The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14.38 of the Listing Rules and for a further extension of the deadline for the despatch of the Circular to be not later than Monday, 28 May 2007.

Reference is made to the announcement of the Company dated 11 March 2007 (the “**Announcement**”) in relation to a very substantial acquisition of a 75.08% equity interests in Harbin Songjiang (the “**VSA**”) and the announcements of the Company dated 2 April 2007 and 24 April 2007 regarding the delay in despatch of a circular in relation to the VSA (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, the Company was required to have despatched to Shareholders the Circular within 21 days after publication of the Announcement, that is, on or before Monday, 2 April 2007. Applications were made to the Stock Exchange on 2 April 2007 and 24 April 2007 for extension of time for the despatch of the Circular to be not later than Friday, 11 May 2007.

However, the Company expects that additional time is required for the finalization/updating of the technical assessment report, the indebtedness statement and the funding proposal of the Acquisition for inclusion in the Circular. Save as aforesaid, there is no material other information which has not been finalized in the Circular. Accordingly, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14.38 of the Listing Rules and for a further extension of the deadline for the despatch of the Circular to be not later than Monday, 28 May 2007.

By Order of the Board  
**China Mining Resources Group Limited**  
**Luk Kin Peter Joseph**  
*Deputy Chairman & Chief Executive Officer*

Hong Kong, 11 May 2007

*As at the date of this announcement, the Board comprises Mr. Cai Yuan, Mr. Luk Kin Peter Joseph and Mr. Yeung Kwok Kuen as executive directors, Mr. Lam Ming Yung as non-executive director and Dr. Tang Tin Sek, Mr. Chan Siu Tat and Mr. Wong Hon Sum as independent non-executive directors.*

\* *For identification purpose only*