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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

**ANNOUNCEMENT
UPDATES ON THE INVESTIGATION
AND
STATUS AND PROGRESS OF THE RESUMPTION**

Reference is made to the announcement of China Mining Resources Group Limited (the “**Company**”) dated 11 October 2011 in relation to the suspension of trading of the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as from 10:42 a.m. on 11 October 2011 and the announcement of the Company dated 7 February 2012 (“**Update Announcement**”) in relation to, among others, details and development of the Investigation.

Unless defined otherwise, capitalised terms used in this announcement shall have the meanings ascribed to them in the Update Announcement.

UPDATES ON THE INVESTIGATION

As stated in the Update Announcement and based on the information available to the Board as at the date of this announcement, it remains the case that neither the Company itself nor any director or member of staff of the Company, other than Mr. Yeung, are under investigation by the ICAC. The Company has been and will continue to cooperate with the ICAC with respect to the Investigation to the fullest extent.

Upon the request of the Stock Exchange, the Company is also in the process of searching for and instructing an external professional party for the purpose of conducting a follow-up review (the “**Review**”) on the implementation of the internal control procedures recommended by an independent internal control adviser engaged by the Company.

The Board will provide further information about the Review, continue to closely monitor the development of the Investigation and provide further updates as and when appropriate.

* *For identification purpose only*

STATUS AND PROGRESS OF THE RESUMPTION

Subject to the satisfactory completion of the Review, the Board currently expects to apply for resumption of trading of the Shares on the Stock Exchange (the “**Resumption**”) within three (3) months from the date of this announcement.

The expected time for the Resumption set forth above is for indicative purposes only and it is subject to change. Any changes will be announced in a separate announcement by the Company as and when appropriate.

The Company will issue further announcement(s) if it becomes aware of any material development in respect of the Investigation.

SUSPENSION OF TRADING

The Company will issue an announcement of the date on which trading in the Shares will be resumed. In the meantime, trading in the Shares will continue to be suspended.

The Company will also notify Shareholders by way of an announcement on changes to the expected time for the Resumption set forth above.

By order of the Board
China Mining Resources Group Limited
Chen Shou Wu
Deputy Chairman & Chief Executive Officer

Hong Kong, 8 November 2012

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Fang Yi Quan as executive Directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Lin Xiang Min as independent non-executive Directors.