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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of China Mining Resources Group Limited (the “Company”) announces the appointment of Mr. Wang Hui, an executive director of the Company, as the chief executive officer of the Company with effect from 29 January 2015.

Mr. Wang Hui (“Mr. Wang”), aged 55, was appointed as an executive director of the Company on 5 July 2007. Mr. Wang is also a director of a subsidiary of the Company. Mr. Wang graduated from Harbin Normal University in 1984 and is a senior economist. Mr. Wang has been the chief advisor of Harbin Songjiang Copper (Group) Company Limited (“Harbin Songjiang”) since April 2002. Mr. Wang’s main responsibilities include assisting Harbin Songjiang in assessing and procuring exploration and mining projects, evaluating scale of mining operations and improving corporate governance of the then state-owned enterprise. In November 2005, Mr. Wang extended his responsibilities in Harbin Songjiang to formulation and execution of Harbin Songjiang’s overall business strategies and policies and spearheading the growth of Harbin Songjiang’s business. Mr. Wang was a director of Harbin Songjiang for the period from June 2008 to October 2014. Harbin Songjiang was previously a subsidiary of the Company and was disposed of in October 2014. Mr. Wang did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Pursuant to a service contract dated 5 July 2007, the renewal service contracts dated 5 July 2010 and 25 May 2013 and the supplemental letters dated 11 February 2008, 26 August 2013, 30 May 2014 and 22 December 2014 entered into between Mr. Wang and the Company, (i) the appointment of Mr. Wang is for a term of three years and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company, (ii) Mr. Wang shall be entitled to an annual remuneration of HK\$840,000.00, and (iii) Mr. Wang shall also be entitled to a discretionary bonus, share options under the share option scheme of the Company and other incentives as determined by the remuneration committee of the Company from time to time with reference to the remuneration policy of the Company. Mr. Wang’s remuneration was fixed with reference to the Company’s remuneration policy, with regards to his duties and responsibility and the prevailing market condition.

* *For identification purpose only*

Save as disclosed herein, (a) Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries; and (b) there are no other matters concerning Mr. Wang that need to be brought to the attention of the shareholders of the Company or any other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, Mr. Wang does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the Board
China Mining Resources Group Limited
Wang Hui
Executive Director

Hong Kong, 28 January 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Hui, Mr. Fang Yi Quan and Mr. Yeung Kwok Kuen as executive directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Ngai Sai Chuen as independent non-executive directors.